MENDOZA COLLEGE OF BUSINESS

DEAN’S REPORT

2018

Contribute
Cooperate
Compete
A print of the famous Japanese painting by Katsushika Hokusai, “The Great Wave Off Kanagawa,” hangs prominently in my faculty office. It depicts three boats in heavy seas on the point of encountering a giant wave, with Mount Fuji visible in the distance. I see in this piece of art an analogy for what I call the “Three Cs” of business: contribute, cooperate and compete.

CONTRIBUTE: Business is like a fleet of ships sailing toward a common destination, i.e., a shared purpose. The shared purpose of business follows from the first pillar of Catholic Social Teaching, which is the infinite, incommunicable and immutable value of every single human person, created in the image and likeness of God. The shared purpose of business, therefore, is to contribute to human flourishing; to produce services that serve others, to develop meaningful relationships and to grow as a person while providing for loved ones. This is why we wake up in the morning; it's why we work hard at our jobs and share our talents with others. It's why the people in Hokusai's painting boarded those tiny boats to go across the stormy waters to distribute mail. Mount Fuji serves as a compass, to help them recognize where they're going and why. At Notre Dame, our compass is the Gospel and the Catholic mission of the University.

COOPERATE: Three boats, not one, set sail in the painting. This reflects the centrality of cooperation in business, which is foremost a community of people. If you get into one of the boats, you're responsible for everyone else in your own boat as well as for the people in the other boats. Cooperation involves a willingness to share priorities with others, i.e., making something my priority because it is your priority, in solidarity because we have a shared purpose. Solidarity is the second pillar of Catholic Social Teaching, which means that businesses should take particular care of those stakeholders with the greatest needs.

COMPETE: Like the ocean, the environment of business is competitive, challenging and always changing. It requires excellence in everything that we do in order to be able to compete well, to reach our destination despite the storm — just like the boats in the painting. Competing well has two dimensions: external competition in the marketplace and internal competition toward the best version of ourselves. In turn, success requires an environment of subsidiarity, where we help each other achieve excellence — in solidarity and with a shared purpose — by granting each other the freedom to grow to the best of our abilities, assisting each other when required. Subsidiarity, the third pillar of Catholic Social Teaching, comes from the Latin word “subsidiarium,” which means help. Business education at Notre Dame seeks to incorporate all three of these interconnected aspects in that order — contribution, cooperation, competition. We contribute to human flourishing as the shared purpose of business, cooperate well in solidarity in the sharing of priorities so that everyone benefits from business, and then compete with excellence in an environment of subsidiarity where we help each other as a team in a shared practice.

This perspective centers on the three pillars of Catholic Social Teaching, most of which is Catholic with a small “c” based on universal human values. The three pillars of human dignity, solidarity and subsidiarity can be understood, appreciated and contributed to by anyone.
Mendoza co-hosts energy forum with Vatican

Some of the world’s leading energy executives joined Pope Francis for a serious exploration of how to transition from fossil fuels during a forum co-hosted by the Mendoza College of Business and the Pontifical Academy of Sciences. The June 8-9 event — the third such Vatican conference co-sponsored by Mendoza — brought together investors, oil executives and Church officials to discuss providing new sources of energy for the additional 2.4 billion people expected to inhabit the planet by mid-century.

Irish Impact conference


Ethics Week 2018 focus on local impact

“Lead Local, Lead Global” was the Ethics Week theme. The February event highlighted business leadership focused on advancing the greater good through entrepreneurship, civic contributions, education and training, and other efforts.

Intro to business for Summer Scholars

Mendoza faculty offered two new sessions as part of the University’s pre-college Summer Scholars program. Marketing professors Emily Garbinsky and Joseph Charlan led Marketing for the Common Good, which explored the impact of marketing on society. Accountancy professors Fred Mittelstaedt and Jamie O’Brien taught The Language of Business: Accounting in a Global Society, a discussion of fundamental accounting concepts and processes as well as the important roles that CPAs play in every type of organization.

NCE trains Catholic university leaders from post-Soviet bloc countries

Nonprofit Certificate Education trained 17 faculty and administrators from Catholic universities in post-Soviet bloc countries through the Catholic Leadership Program in summer 2017. The Eastern European participants were sponsored by the Nanovic Institute for European Studies and had breakout sessions tailored to the challenges facing their institutions.

Reducing the carbon footprint

Mendoza Graduate Alumni Relations gathered more than 60 ideas during its inaugural online Ask More Ideas Challenge, which asked alums how companies can reduce their carbon footprints. The results were shared with the nonprofit Catholic Climate Covenant, which hoped to implement some of the ideas.
Faculty members win research awards
Marketing Department chair Shankar Ganesan, the John Cardinal O’Hara, C.S.C., Professor of Business, received the 2018 Louis W. Stern Award from the American Marketing Association Foundation’s Interorganizational Special Interest Group.
Finance professor Zhi Da, co-author of “Industrial Electricity Usage and Stock Returns,” was honored in May with the 2017 William F. Sharpe Award from the Journal of Financial and Quantitative Analysis.

Management research productivity ranks No. 4
Mendoza was ranked No. 4 for management research productivity by the Texas A&M University of Georgia Rankings of faculty research publications. The ranking considers academic publications in the eight top-tier business schools for 2013-2017.

New Behavioral Lab director
Letecia McKinney joined the Mendoza College of Business in January 2018 as the program director of the Mendoza Behavioral Research Lab. McKinney, who earned her Ph.D. from Virginia Polytechnic Institute and State University, provides support to Mendoza Behavioral Lab director Letecia McKinney joined the Mendoza College of Business as the program director of the Mendoza Behavioral Research Lab. McKinney, who earned her Ph.D. from Virginia Polytechnic Institute and State University, provides support to Mendoza Behavioral Research Lab.

Scholar named top entrepreneurial researcher
Dean Shepherd, the Ray and Miilani Siefried Professor of Entrepreneurship, was identified as the leading scholar in worldwide academic entrepreneurship research in the study “Contributing Forces in Entrepreneurship Research: A Global Citation Analysis” published in the Journal of Small Business Management. Shepherd was both the most prolific author, with 54 total articles, and the most impactful as measured by a weighted normalized citation count.

Dean’s Mission Award for research
The Office of the Dean Mission Award honored seven faculty members for a specific research work that contributes to the common good. Honorees included Fred Mittelstaedt (ACCT), Mike Morris (ACCT), Priyank Gandhi (FIN), Ben Golez (FIN), Scott Neff (ITAO), Charlice Hurst (M&O) and Georges Endrel (MARK) for their recent publications that help advance the Mendoza mission.

Undergraduate research award
In spring 2018, Raleigh Brauns (BBA ‘20) won the Disney Channel ‘The Future of the Disney Channel’ competition. The paper explored the unethical nature of the prescription drug market. Brauns is a business analytics and applied and computational mathematics and statistics double major.

Wealth Planning Taxation course added for MSA students
A course on tax planning for high net worth individuals was offered to Master of Science in Accountancy students starting in fall 2017. It explores considerations related to federal estate taxation, trust income taxation, estate income taxation and a range of personal financial planning considerations.

Redesign for Interterm
The Notre Dame MBA Interterm — a one-credit-hour program made its Fund Development course part of the core curriculum, changing the number of elective credits from 9 to 6. It was previously offered as an elective.

The Future of the Disney Channel
Three Disney executives traveled to Mendoza in January to ask the undergraduate Innovation and Design Thinking students: “What does the Disney Channel look like in 2027?” Student teams created ethnographies and journey maps to design a Disney channel that will appeal to parents and children. The four teams flew to California after spring break to present their plans to disney headquarters and tour Disney Studios.

Researcher and Mendoza's Institutional Review Board. Lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversees lab operations; supervises research assistants and individuals, groups and organizations; oversee...
Grad business career services office relocates
Mendoza Graduate Business Career Services relocated in January to the fifth floor of Duncan Student Center as part of Notre Dame’s newly centralized Center for Career Development. The floor features more than 45 interview and meeting spaces, including eight rooms for virtual interviews between corporate recruiters and students.

SmartSophomore app debuts
The Office of Undergraduate Studies launched its SmartSophomore app for Apple and Android devices in October. The app features a number of points-based challenges designed to help sophomores as they prepare to declare a major in the spring and encourages them to reflect on their personal strengths and interests, evaluate their major options, explore career paths and attend Mendoza events.

Stayer launches innovation boot camp
The Stayer Center partnered with Chicago-based Amsted Industries to create a custom version of its Certified Innovation Mentor™ program that would allow multiple teams from different business lines to experience an intensive week of innovation training. Innovation Mentor Boot Camp was attended by 80 Amsted team members in just three weeks. Amsted Industries, a large, privately held manufacturer of component products for the railroad, construction and vehicular industries, employs 18,000 people globally.

Certified Innovation Mentor program has $10M impact
Jim Tusar, senior manager of nuclear fuels for nuclear energy company Exelon, utilized the innovation tools he learned from the Stayer Center’s yearlong CIMp certificate program to save the company an estimated $10 million. In a case study of his project, Tusar documents the innovations implemented by Exelon expected to result in lower fuel costs, less spent fuel generated, improved operating margin and better predictive analytics.

Mendoza hosts Chicago Ideas Week
Finance Professor Jeffrey Bergstrand served as a panelist for Chicago Ideas Week 2017, an “ideas festival” that brings together a broad array of experts from diverse backgrounds to discuss a current topic. The 2017 event, held Oct. 16-20, was co-sponsored by Mendoza. Bergstrand, an international economist and trade expert, spoke on the topic, “Is China the New World Superpower?”

Magazine redesign wins awards
The fall 2017 issue of the newly redesigned Mendoza Business magazine won a 2018 University & College Designers Association Award of Excellence. The issue also won a gold in the 2018 Educational Advertising Awards sponsored by Higher Education Marketing Report.
Girls Who Invest

The Notre Dame Institute for Global Investing partnered with the educational nonprofit Girls Who Invest (GWI), a nonprofit dedicated to increasing the number of women in portfolio management and executive leadership in the asset management industry. Fifty undergraduate women, including five Notre Dame women, were part of a GWI program on campus in June 2018 that focused on education, industry outreach, accessibility and career placement. Four other Notre Dame women participated in a GWI program at the University of Pennsylvania.

Finance professor featured in ‘Women Lead’ project

Kristen Collett-Schmitt, associate teaching professor of finance and director of special projects, was one of seven scholars highlighted in an International Women’s Day 2018 “Women Lead” online feature for the University of Notre Dame.

Women’s MBA for a Day event

The Women in Business club hosted a Women’s MBA for a Day event in October 2017. Prospective students attended the Boardroom Insights lecture with 1990 MBA alumna Diane M. Aigotti, chief financial officer and managing director of Ryan Specialty Group, and joined her for lunch. They also heard from Katherine Spiess, associate dean for graduate programs, and connected with the Forté Foundation.

Faculty members mentor through Building Bridges program

Twenty-seven Mendoza faculty members representing all five academic departments served as mentors for the University’s Building Bridges program, which aims to help underrepresented student population succeed academically. Scholars are matched with faculty from the departments that the students wish to explore as possible majors. Mentors offer academic and career advice, as well as help students to develop communication skills.

Undergraduate Women in Business

“Pave Your Way” was the theme of the Undergraduate Women in Business’ 10th Annual Professional Development Conference, held Feb. 23-24 at Mendoza. More than 15 companies from different industries including finance, accounting, consulting and marketing participated in the event, which provided networking opportunities and career advice to female students who are interested in a career in business.

LGBTQ & Allies Club

The Notre Dame MBA helped launch LGBTQ & Allies Club, a student group devoted to larger efforts at the University to value LGBTQ students in the Notre Dame community. The LGBTQ & Allies initiative is described as a comprehensive, multifaceted pastoral plan that includes training of student leaders, faculty and staff to create “a safe and supportive environment for all members of the Notre Dame community.”
MENDOZA COLLEGE OF BUSINESS

DEAN'S REPORT 2018

“Solidarity is first and foremost a sense of responsibility on the part of everyone with regard to everyone, and it cannot therefore be merely delegated to the State.”

Benedict XVI, Caritas in Veritate

Tax Assistance Program (TAP) 2018

- 85 UNDERGRADUATE AND GRADUATE STUDENTS
- 1,971 TAXPAYERS HELPED
- 3,555 INCOME TAX RETURNS PREPARED

New Board Fellows Program launched for MBA candidates

Eight MBA students served in nonvoting roles on local nonprofit boards as part of the new Board Fellows Program, Graduate Alumni Relations and Graduate Student Services teamed up to offer students a way to give back locally while gaining nonprofit board experience for future leadership opportunities.

Brand concept for a local business

A team of Notre Dame MBA students collaborated with Downtown South Bend (DTSB) to help a local cafe owner develop a branding and go-to-market strategy for a new restaurant bar. The Hammer & Quill opened in July in a space formerly occupied by hardware store.

Marketing help for local charity

Students in Principles of Marketing, an undergraduate course taught by assistant marketing professor Emily Garbinsky, provided consulting help to Hannah’s House as part of their coursework. The students raised nearly $1,000 through a GoFundMe campaign for the local nonprofit, which provides emotional, physical and spiritual support to expecting mothers of all ages, and at any point during their pregnancy.

Lending a helping hand

Stayer Center for Executive Education staff members lent a hand to Nexus House, a local halfway house intended to give non-violent offenders housing and help with transitioning back to the community. As part of the effort, the team tore down a garage, cleaned the space and hauled 37,000 pounds of used books to a local charity.

45 years of tax prep assistance

The Vivian Harrington Gray University of Notre Dame – Saint Mary’s College Tax Assistance Program (TAP) provided tax preparation assistance to 1,971 local taxpayers during the 2018 season. TAP was founded more than 45 years ago to serve the community and provide students volunteers with practical experience.

ND Impact Partners expands

Mendoza Graduate Alumni Relations added South Bend to its ND Impact Partners program, now in its fourth year. This program sponsored 14 nonprofit projects across three cities: South Bend, Chicago and Washington, D.C. The projects wrapped up in September.

Management professor wins UN teaching award

Jessica McManus Warnell, associate teaching professor for Management & Organization, received the 2017 United Nations Principles for Responsible Management Education (UN PRME) North America Teaching Excellence Award. UN PRME is an initiative of the U.N. Global Compact and is the largest organized relationship between the United Nations and business schools.

More grad business students go global

International immersions, sponsored by Graduate Business Programs, continued offering students global business experiences through two-week visits to China or South America and eight-week modules in Chile. This past year, 80 MBA, MSM and MSA students traveled to China, 32 students studied in Brazil and Chile, and 20 chose the eight-week Chilean module.

Accountancy students named Gilman Scholars

Accountancy students Frank Chung and Edwina King received Benjamin A. Gilman Scholarships to study abroad in 2018. Chung spent the spring semester in the United Kingdom through the Notre Dame London Global Gateway. King studied in Europe through Notre Dame International’s summer program in Toledo, Spain.

Grant for China research

Paul Gao, assistant finance professor, was awarded a 2017-2018 Greater China Collaboration Grant for his research examining investor biases. The grant was one of six awarded to University grant recipients. Particular aims include attracting capital investment for economic development in Afghanistan and reaching the goal of 20 percent females in education and industry by 2020.

Business on the Frontlines (BOTFL)

- 10th ANNIVERSARY
- 40 PROJECTS
- 20+ REGIONS AND COUNTRIES
- 200+ BOTFL ALUMNI

“God gave the earth to the whole human race for the sustenance of all its members…”

St. John Paul II, Centesimus Annus

Cooperate

Community

Globalization
Economic progress must be accompanied by a corresponding social progress, so that all classes of citizens can participate in the increased productivity.”

St. John XXIII, Mater et Magistra

CMO Summit brings marketing leaders to campus

The 2018 Notre Dame Chief Marketing Officer Summit, held April 5-6, brought together more than 325 marketing executives, faculty, researchers, students, alumni and Notre Dame staff members to discuss “Meaningful Marketing: The Future of Customer Engagement in a Digital World.” Participating companies included Intel, Google, Kellogg, USAA, TD Ameritrade and American Eagle Outfitters, among others. Forbes’ CMO Network co-sponsored the event.

NDIGI establishes Robert K. Wilmouth Speaker Series

The Notre Dame Institute for Global Investing established the Robert K. Wilmouth Speaker Series, a sequence of lectures led by an investing professional from various areas of the field. The series honors the late Robert “Bob” Wilmouth, former chair of the Notre Dame Investment Committee and University Trustee.

CARE Conference 2018 considers macroeconomy

The Center for Accounting Research and Education (CARE) gathered 124 accounting researchers, policymakers and practitioners to discuss “Firm-Level Information and the Macroeconomy.” The conference, held May 18-19, 2019, in Leesburg, Virginia, featured prominent accounting scholars including Mary Barth, Joan E. Horngren Professor of Accounting at Stanford Graduate School of Business.

Analytics conference offers two tracks

Mendoza co-hosted the IMPAC Midwest Chicago Chapter Conference Sept. 14, 2017, in Chicago. The event, aimed at analytics professionals who wanted to learn more about innovation and trends, offered two tracks: finance technology and sports analytics.

Tech entrepreneur talks on disruption

Peter Diamandis, an internationally renowned serial entrepreneur who was named to Fortune Magazine’s 2014 list of “The World’s 50 Greatest Leaders,” delivered the inaugural Thomas H. Quinn Lecture on Sept. 8, 2017. “Exponential Tech: Innovation and Disruption on the Road Ahead” described the power of technology’s potential to bring about revolutionary change to business, health care, education and lifestyles in general on a global basis.

Fraud Day expands

More than 200 students, practitioners and community members attended the 2018 “Fraud Day” Conference, held April 6. The event featured three experts in corporate fraud, including Weston Smith, former HealthSouth CFO turned whistleblower.
Space gets a tech update
Giovanini Commons, a flexible classroom space in Mendoza’s lower level, underwent a comprehensive renovation to add a sophisticated tech classroom as well as study and collaborative spaces. The tech classroom, added to accommodate the College’s increasing number of analytics courses, has room for up to 70 students and houses 92 monitors and screens.

MBA Technology Innovation Challenge
The Notre Dame MBA Technology Innovation Challenge, a new national case competition offering $10,000 in prize money, debuted during IDEA Week in April. The focus was innovative business uses for blockchain. The competition, hosted by the Notre Dame MBA Tech Club and sponsored by Thomson Reuters, drew 20 teams from 11 universities for the qualifying round.

Cyber crime sleuths
Six Notre Dame undergraduate student interns, including Mendoza IT Management major Lexie Van Den Heuvel, were sworn in as investigators for the St. Joseph County Prosecutor’s Office Cyber Crimes unit. Mike Chapple, academic director of the M.S. in Business Analytics Chicago program and associate teaching professor of IT, Analytics, and Operations, serves as faculty advisor for the program, which provides the students with experience in writing and executing search warrants, analyzing evidence and testifying in court.

New master’s in analytics
The Mendoza College of Business launched a new Master of Science in Business Analytics (MSBA), which will begin classes on the Notre Dame campus in fall 2019. The goal of the one-year graduate degree program, intended for “pre-professional” students with little or no work experience, is to provide a rigorous education in applying analytical techniques to massive data sets to solve business problems.

Mendoza launches analytics major
Eighty-four juniors became the Mendoza College’s first cohort of the new business analytics major launched in August 2017. The major prepares students to apply scientific, data-driven analysis and research in all aspects of business operations.

Graduate dual degree’s first year
The College’s new MBA/MSBA (Master of Science in Business Analytics) dual degree was introduced in August 2017. The 68-credit hour residential program allows participants to earn two master’s degrees in two years.
LAUNCHED THROUGH STUDENT STARTUPS

MENDOZA FACULTY/
COMPETE

Record startups launched

Notre Dame’s IDEA Center launched 27 faculty and student startup companies between July 2017 and June 2018. Students from Mendoza College of Business are involved in 11 of the ventures. That number nearly equals the total number of startups, 33, in the University’s entire 175-year history prior to 2017-18, and it exceeds by a wide margin the previous single-year record of three startups in 2016.

Finance major named OZY Genius Award winner

Nikhil Garg, a 2018 finance and applied computational mathematics and statistics double major, won an OZY Genius Award for the exchange aggregator he co-founded, Centralix.

MBA internships in Bermuda

A trio of Notre Dame MBA students were part of an internship program through the Bermuda Business Development Agency that paired them with three Bermudians for research on economic diversification. Their final reports were given to the BDA Board, the Premier and Cabinet, and other BDA stakeholders such as Bermuda First.

IDEA Week at Mendoza

Notre Dame alumnus Dennis Boyle, a founding member of IDEA, spoke at Mendoza on design thinking April 26 during IDEA Week, an “innovation festival” organized by Notre Dame’s IDEA Center April 20-29. Boyle discussed two keys to design thinking: working collaboratively and keeping humans at the center.

SecūrSpace secures funding

Cory Bailey (MBA ’18), co-founder of McCloskey grand prize winner SecūrSpace, raised more than $600,000 in venture capital for the online marketplace for parking and storage for the transportation industry. The venture also was selected to participate in the 2018 cohort of MassChallenge Boston, a nationally ranked high-potential startup accelerator.

MBA in Business Development

A trio of Notre Dame MBA students were part of an internship program through the Business Development Agency that paired them with three Bermudians for research on economic diversification. Their final reports were given to the BDA Board, the Premier and Cabinet, and other BDA stakeholders such as Bermuda First.

Fractured Oxy rights

Notre Dame’s IDEA Center launched 27 faculty and student startup companies between July 2017 and June 2018. Students from Mendoza College of Business are involved in 11 of the ventures. That number nearly equals the total number of startups, 33, in the University’s entire 175-year history prior to 2017-18, and it exceeds by a wide margin the previous single-year record of three startups in 2016.

“Subsidiarity respects personal dignity by recognizing in the person a subject who is always capable of giving something to others.”

Benedict XVI, Caritas in Veritate

Honors

Accountancy grads earn CPA exam honors

Two Mendoza accountancy graduates, Caitlin Geary and Joseph Moran, received the 2017 Elijah Watt Sells Award, which recognizes CPA candidates who have obtained a cumulative average score above 95.50 across all four sections of the CPA Examination, passed all four sections of the Examination on their first attempt and completed testing in 2017. A total of 95,858 individuals sat for the examination in 2017, with 58 candidates meeting the criteria to receive the Elijah Watt Sells Award.

Teaching and service awards

Management teaching professor James S. O’Rourke IV received the 2017 Arthur W. Page Society’s Distinguished Service Award for his career accomplishments and his significant record. The award honors an individual who has strengthened the role of public relations in business and society through service, writing, research, speaking or teaching.

University all-faculty recognition

Katherine Spiess, associate dean of graduate writing, research, speaking or teaching.

MBA case competition wins

Notre Dame MBA students took first place in several case competitions. In November 2017, the ND team won the International Case Competition at the Carnegie Mellon University Tupper School of Business. The case focused on operations strategy, supply chains and sustainability. In February 2018, Notre Dame took first in the Illinois MBA Strategy Case Competition at the University of Illinois at Urbana-Champaign. They analyzed a complex business strategy case provided by event sponsor Lockton Companies. Also in February, an MBA team earned the top spot at the Emerging Markets Case Competition hosted by the University of Maryland’s Robert H. Smith School of Business. The case challenged teams to develop a sustainable business model for an ed-tech social enterprise that offers free tech courses to youths in East Africa.


MBA in Business Development

A trio of Notre Dame MBA students were part of an internship program through the Business Development Agency that paired them with three Bermudians for research on economic diversification. Their final reports were given to the BDA Board, the Premier and Cabinet, and other BDA stakeholders such as Bermuda First.

IDEA Week at Mendoza

Notre Dame alumnus Dennis Boyle, a founding member of IDEA, spoke at Mendoza on design thinking April 26 during IDEA Week, an “innovation festival” organized by Notre Dame’s IDEA Center April 20-29. Boyle discussed two keys to design thinking: working collaboratively and keeping humans at the center.

SecūrSpace secures funding

Cory Bailey (MBA ’18), co-founder of McCloskey grand prize winner SecūrSpace, raised more than $600,000 in venture capital for the online marketplace for parking and storage for the transportation industry. The venture also was selected to participate in the 2018 cohort of MassChallenge Boston, a nationally ranked high-potential startup accelerator.

MBA in Business Development

A trio of Notre Dame MBA students were part of an internship program through the Business Development Agency that paired them with three Bermudians for research on economic diversification. Their final reports were given to the BDA Board, the Premier and Cabinet, and other BDA stakeholders such as Bermuda First.

Fractured Oxy rights

Notre Dame’s IDEA Center launched 27 faculty and student startup companies between July 2017 and June 2018. Students from Mendoza College of Business are involved in 11 of the ventures. That number nearly equals the total number of startups, 33, in the University’s entire 175-year history prior to 2017-18, and it exceeds by a wide margin the previous single-year record of three startups in 2016.

“Subsidiarity respects personal dignity by recognizing in the person a subject who is always capable of giving something to others.”

Benedict XVI, Caritas in Veritate

Honors

Accountancy grads earn CPA exam honors

Two Mendoza accountancy graduates, Caitlin Geary and Joseph Moran, received the 2017 Elijah Watt Sells Award, which recognizes CPA candidates who have obtained a cumulative average score above 95.50 across all four sections of the CPA Examination, passed all four sections of the Examination on their first attempt and completed testing in 2017. A total of 95,858 individuals sat for the examination in 2017, with 58 candidates meeting the criteria to receive the Elijah Watt Sells Award.

Teaching and service awards

Management teaching professor James S. O’Rourke IV received the 2017 Arthur W. Page Society’s Distinguished Service Award for his career accomplishments and his significant record. The award honors an individual who has strengthened the role of public relations in business and society through service, writing, research, speaking or teaching.

University all-faculty recognition

Katherine Spiess, associate dean of graduate writing, research, speaking or teaching.

MBA case competition wins

Notre Dame MBA students took first place in several case competitions. In November 2017, the ND team won the International Case Competition at the Carnegie Mellon University Tupper School of Business. The case focused on operations strategy, supply chains and sustainability. In February 2018, Notre Dame took first in the Illinois MBA Strategy Case Competition at the University of Illinois at Urbana-Champaign. They analyzed a complex business strategy case provided by event sponsor Lockton Companies. Also in February, an MBA team earned the top spot at the Emerging Markets Case Competition hosted by the University of Maryland’s Robert H. Smith School of Business. The case challenged teams to develop a sustainable business model for an ed-tech social enterprise that offers free tech courses to youths in East Africa.


MBA in Business Development

A trio of Notre Dame MBA students were part of an internship program through the Business Development Agency that paired them with three Bermudians for research on economic diversification. Their final reports were given to the BDA Board, the Premier and Cabinet, and other BDA stakeholders such as Bermuda First.

IDEA Week at Mendoza

Notre Dame alumnus Dennis Boyle, a founding member of IDEA, spoke at Mendoza on design thinking April 26 during IDEA Week, an “innovation festival” organized by Notre Dame’s IDEA Center April 20-29. Boyle discussed two keys to design thinking: working collaboratively and keeping humans at the center.
“Even in the most difficult and complex times ... we must above all else turn to God’s love.”
Benedict XVI, Caritas in Veritate

Dean Huang steps down
After more than a decade serving as part of Mendoza’s leadership, Roger Huang announced his decision to step down from the deanship as of June 30. Huang, a professor at Mendoza since 2000, plans to take a year-long sabbatical before returning to his endowed professorship in finance. K.J. Martijn Cremers, professor of finance at Mendoza since 2012, is serving as interim dean.

Leadership in Ireland
The Stayer Center for Executive Education launched a new leadership development program, Inspirational Leadership at Kylemore. The four-day certificate program, held at the historic Kylemore Abbey Global Center in County Galway, Ireland, is designed to help senior leaders from diverse industries reassess and recommit to meaningful leadership.

Accountancy grad named outstanding alum
Sean E. Cullinan (ACCT ’88), president of Columbus Hill Capital Management, was named the Department of Accountancy’s 2018 Outstanding Alumni of the Year. Cullinan and his wife, Sue, made a $20 million gift to the Fighting Irish Initiative, which funds Notre Dame education costs for students from low socioeconomic households.

NDDEL increases ethical leadership resources
The Notre Dame Deloitte Center for Ethical Leadership tripled the amount of resources it produced for the business community. Content includes applied research briefs and videos that provide strategies and insights for busy corporate leaders.

Onboardings and promotions
Amanda McKendree was named the Arthur F. and Mary J. O’Neil Director of the Eugene D. Fanning Center for Business Communication, beginning in January 2018. McKendree joined Mendoza in 2014 as an associate teaching professor of management, teaching courses in management communication, speaking and writing.

Michael Brach (ND ’88) was named director of degree programs at the Stayer Center for Executive Education in May 2017. Brach most recently served as vice president for advancement at Holy Cross College and previously served as senior director of development, administration and donor services at Notre Dame.

Angela Logan was named St. André Bossette Director of Nonprofit Professional Development. She leads the team that manages the Master of Nonprofit Administration degree programs and the nonprofit certificate programs.
**Program Updates**
2017-2018

---

### Undergraduate

#### CLASS PROFILE

1,771 Total Enrollment (2017-18)
- 38% Female
- 18% Domestic Underrepresented
- 9% International
- 32% Sophomores

587 Freshman Business Intents

#### FUTURE PLANS EMPLOYMENT

(Class of 2017)*
- 85% Employed
- 10% Continuing Education
- 1% Service

#### COMPENSATION

- Median Base Salary: $64,000
- Median Bonus: $5,000

#### ENROLLMENT BY MAJOR

(Juniors and Seniors)*
- Accountancy: 20%
- Business Analytics: 7%
- Finance: 41%
- IT Management: 10%

#### EMPLOYMENT BY REGION

- Midwest: 47%
- Northeast: 23%
- West: 9%
- Mid-Atlantic: 7%
- Southwest: 6%
- South: 6%
- International: 3%

---

### Notre Dame MBA

#### CLASS PROFILE

294 Total Enrollment (2017-18)
- 24% Female
- 15% Domestic Underrepresented
- 25% International

#### EMPLOYMENT BY REGION

- Midwest: 39%
- West: 16%
- Southwest: 16%
- Northeast: 9%
- South: 3%
- International: 2%

#### TOP/SELECT RECRUITERS

- Amazon
- Bank of America
- Deloitte
- ExxonMobil
- IBM
- Whirlpool

#### INTERNSHIPS

(Class of 2018)
- 100% Securing

#### COMPENSATION

- Median Monthly Salary: $6,800

#### EMPLOYMENT

(Class of 2017)
- 86% Employed
- Median Base Salary: $105,500
- Median Bonus: $20,000

---

*Difference due to rounding

---

MENDOZA COLLEGE OF BUSINESS DEAN'S REPORT 2018
**Program Updates 2017-2018**

**Master of Science in Management (MSM)**

- **CLASS PROFILE**
  - Total Enrollment (2017-18): 47
  - 49% Female
  - 16% Domestic Underrepresented
  - 9% International

- **EMPLOYMENT BY REGION**
  - 91% Midwest
  - 16% Mid-Atlantic
  - 10% Northeast
  - 10% Southwest
  - 10% West
  - 3% South
  - <1% International

- **TOP SELECT RECRUITERS**
  - Accenture
  - Amazon
  - Deloitte
  - E&J Gallo Winery
  - JPMorgan Chase & Co.
  - KPMG
  - PwC
  - RSM

- **EMPLOYMENT** (Class of 2017 at three months after graduation)
  - 86% Accepting Employment
  - $57,000 Median Base Salary
  - $5,000 Median Bonus

**Master of Science in Accountancy (MSA)**

- **CLASS PROFILE**
  - Total Enrollment (2017-18): 92
  - 45% Female
  - 13% Domestic Underrepresented
  - 19% International

- **EMPLOYMENT BY REGION**
  - 45% Midwest
  - 20% Northeast
  - 15% West
  - 10% Southwest
  - 9% South
  - 2% Mid-Atlantic
  - 2% International

- **TOP SELECT RECRUITERS**
  - Andersen Tax
  - BDO LLC
  - Deloitte
  - EY
  - Grant Thornton LLP

- **EMPLOYMENT** (Class of 2017 at three months after graduation)
  - 98% Accepting Employment
  - $59,000 Median Base Salary

**Notre Dame Executive MBA**

- **CLASS PROFILE**
  - South Bend (22-Month Program) Class of 2018
  - Total Enrollment: 52
  - 15% Female
  - 17% Domestic Underrepresented
  - 27% Military

- **CLASS PROFILE**
  - South Bend (22-Month Program) Class of 2019
  - Total Enrollment: 47
  - 23% Female
  - 17% Domestic Underrepresented
  - 9% Military

- **CLASS PROFILE**
  - Chicago (17-Month Program) Class of 2018
  - Total Enrollment: 41
  - 24% Female
  - 22% Domestic Underrepresented
  - 20% Military

- **EMPLOYMENT**
  - 98% Accepting Employment
  - Median Base Salary

- **EMPLOYMENT**
  - 98% Accepting Employment
  - Median Base Salary

- **EMPLOYMENT**
  - 98% Accepting Employment
  - Median Base Salary

**TOP INDUSTRIES**

- **South Bend (22-Month Program) Class of 2018**
  - 24% Financial Services
  - 12% Manufacturing
  - 12% Pharma/Biotech/Health Care

- **South Bend (22-Month Program) Class of 2019**
  - 17% Financial Services
  - 15% Manufacturing
  - 15% Pharma/Biotech/Health Care

- **Chicago (17-Month Program) Class of 2018**
  - 15% Technology
  - 20% Manufacturing
  - 15% Pharma/Biotech/Health Care

---

'Top 3 industries marked by A, B, C.'
Program Updates
2017–2018

Master of Science in Finance – Chicago

CLASS PROFILE

<table>
<thead>
<tr>
<th>Total Enrollment (August 2017)</th>
</tr>
</thead>
<tbody>
<tr>
<td>26</td>
</tr>
</tbody>
</table>

- 23% Female
- 19% Domestic Underrepresented
- Average Age: 30 years
- Average Work Experience: 7 years

TOP INDUSTRIES

- 38% Banking/Finance/Insurance
- 12% Consulting Related

Master of Science in Business Analytics – Chicago

CLASS PROFILE

<table>
<thead>
<tr>
<th>Total Enrollment (August 2017)</th>
</tr>
</thead>
<tbody>
<tr>
<td>23</td>
</tr>
</tbody>
</table>

- 13% Female
- 22% Domestic Underrepresented
- 9% Military
- Average Age: 34 years
- Average Work Experience: 11 years

TOP INDUSTRIES

- 30% Banking/Finance/Insurance
- 13% Pharma/Biotech/Health Care
- 13% Retail/Food

Master of Nonprofit Administration

CLASS PROFILE

<table>
<thead>
<tr>
<th>Total Enrollment (August 2017)</th>
</tr>
</thead>
<tbody>
<tr>
<td>50</td>
</tr>
</tbody>
</table>

- 54% Female
- 14% Domestic Underrepresented
- 12% International
- Average Age: 37 years
- Average Work Experience: 11.5 years

TOP INDUSTRIES

- 30% Banking/Finance/Insurance
- 13% Pharma/Biotech/Health Care
- 13% Retail/Food

SELECT LIST OF MNA ELECTIVES

- Employment Law
- Fund Development
- Leadership

MNA PARTNERS

- Volunteers of America
- Catholic Charities
- U.S. Hispanic Chamber of Commerce
- Peace Corps
Mendoza Speakers
Academic Year 2017-2018

BOARDROOM INSIGHTS
Byron Spruell
President, League Operations, National Basketball
Association
Dana Cathy
Chairman & CEO, Chick-Fil-A
Diane M. Aljotti
Executive Vice President and Chief Financial Officer, Ryan Specialty Group
Tony Crudolo
Former Executive Vice President and Chief Financial Officer, Tractor Supply Company
Paul Reilly
Chairman & CEO, Raymond James Financial
Kim Jeffery
Retired Chairman & CEO, Nasati Waters North America
Crane Konney
President, Business Operations, Chicago Cubs

NO ETHICS WEEK
Bob Burke
Founder & Chairman, Ladder Up
Regina Emberton
President & CEO of South Bend-Elkhart Regional Partnership
Jeff Rea
President & CEO, South Bend Regional Chamber of Commerce

Chairs and Directors
Academic Year 2018-2019

ENDOWED FULL PROFESSOR CHAIRS
John Affleck-Graves Notre Dame Chair in Finance
Martijn Cremers Professor of Finance
Sara Dowarz Professor of Business
Peter Easton Notre Dame Alumni Professor of Accounting
George Enderle Professor of International Business Ethics
Roger D. Huang Kenneth R. Meyer Professor of Global Investment Management
Ken Kelley Edward Frederik Srinivasan Society Professor of Information Technology, Analytics, and Organization
Timothy Laughran C.R. Smith Professor of Finance
Thomas F. Schafer Department of Finance
Paul H. Schultz John W. and Maude Clarke Professor of Finance
Dean Shepherd Ray and Maria Siegfried Professor of Entrepreneurship
John F. Sherry Jr. Ray W. and Kenneth G. Herrick Professor of Marketing
Ann Tenbrunsel David E. Gallo Professor of Business Ethics
William L. Wilkie Alyxios and Eleanor Nether Professor of Marketing Strategy

TERM CHAIRS
Jeff Burks Thomas and Theresa Goineau Family Associate Professor of Finance
Paul Gao Viole D. Hank Associate Professor of Finance
Timothy Gillibride Steve and Annie Odlund Associate Professor of Business and Chair of the Management & Organization Department
Hong Guo Robert and Sara Lumpkins Associate Professor in Business Analytics
Stephanie Larocque Viole D. Hank Associate Professor of Accountability

Mike Mannon John F. O’Hairney Associate Professor of Family Enterprise

NAMED PROFESSORSHIPS
Carl Ackerman Nolan Professor of Excellence in Undergraduate Instruction
J. Michael Crant Kovacevich Professorship for Leadership Instruction
Bill McDonald Thomas A. and James J. Bruder Professor of Administrative Leadership

ENDOWED DIRECTORS (POSITION)
Angela Logan St. Andrew Bussette Director of Nonprofit Professional Development
Amanda McDondell Arthur F. and Mary J. O’Neil Director of the Fanning Center for Business Communications

Faculty Awards
Academic Year 2017-2018

John Affleck-Greaves Department of Finance, Annie Ludke Executive MBA Outstanding Professor Award
Wendy Angst Department of Management & Organization, James Dincolo Outstanding Undergraduate Professor Award
Robert Lewandowski Department of Information Technology, Analytics, and Operations, James Dincolo Outstanding Undergraduate Professor Award
Jessica McManus Warnell Department of Management & Organization, Outstanding Professor Award
Michael Chappell Department of Information Technology, Analytics, and Operations, MBA Outstanding Professor Award
Elizabeth Moore Department of Marketing, Rev. Edmund P. Joyce, C.S.C. Outstanding Professor Award
John Donovan Department of Accountancy, James Dincolo Outstanding Undergraduate Professor Award
Jason Reed Department of Finance, James Dincolo Outstanding Undergraduate Professor Award
Margaret Forster Department of Finance, Rev. Edmund P. Joyce, C.S.C. Outstanding Professor Award
Emily Garbinsky Department of Marketing, James Dincolo Outstanding Undergraduate Professor Award
Stephanie Larocque Department of Accountancy, James Dincolo Outstanding Undergraduate Professor Award
Jennifer Waddell Department of Information Technology, Analytics, and Operations, Rev. Edmund P. Joyce, C.S.C. Outstanding Professor Award

OFFICE OF THE DEAN MISSION AWARD
Office of the Dean Mission Award for research that supports the mission of the Mendoza College of Business, honors one or more faculty members for a specific work that contributes to the common good.

Georgios Enderle Department of Marketing
Priyak Gandhi Department of Finance
Jim Dincolo Outstanding undergraduate Teaching Award
Ben Golez Department of Finance
Charlie Hurst Department of Management & Organization
Michael Morris Department of Accountancy
Scott Nisler Department of Information Technology, Analytics, and Operations