

# MENDOZA COLLEGE OF BUSINESS DEAN'S REPORT 2015

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Photography by Barbara Johnston



# Letter from the Dean

Too often, when discussing social and environmental issues such as poverty, global warming, water access and energy, business is cast as the culprit, not the solution.

The sentiments I hear include:

*Business leaders focus on the bottom line. Investors expect a high return on their money. It's all about beating the competitor.*

*Business is evil.*

I wholly agree with the first set of statements, and wholly reject the latter.

Business is focused on providing a market rate of return to its stakeholders, which is precisely why it holds the key to solving the intransigent problems plaguing a large percentage of the world's population. Problems such as hunger, disease, violence, lack of access to the basic necessities that reduce life to daily suffering and hold back

the economic development of entire nations.

More specifically, I am referring to the concept of impact investing, which is an evolving business philosophy essentially stating that business operations can and should support societal change through market forces, while providing its investors with a competitive rate of return.

I understand that for many, there seems to be an intrinsic conflict when pairing the words "social good" with "profit." But consider: Impact investing integrates social impact as an inherent part of the corporate strategy, not an "add-on" to be addressed through special philanthropic initiatives. As such, impact is measured across all groups of stakeholders – investors, employees, customers, community members, environmental concerns – so that the corporation's operations tightly align with addressing social and environmental problems.

Historically, attempts have been made to assuage these dire realities through government aid, individual and corporate philanthropy, nonprofit service organizations and charities. And while the mission supporting many of these efforts is noble, their impact undeniably vital, and the work foundational to our faith, it is also clear that those attempts are not enough.

The numbers yet increase. The percentage of the world's population living in dire poverty. The individuals who lack access to clean water. The incidences of violent upheavals, population displacements, war.

Business is needed to solve seemingly intractable social problems and provide models that have the potential to scale to a global level.

Business is not a panacea, nor is it a perfect institution, as has been too often evidenced in media headlines. To realize its power more fully, we need leaders who can reimagine what their organizations can do through their core operations – not as an add-on philanthropic program – to solve issues affecting their workforces, their clients, the countries in which they operate. And yes, to provide a competitive rate of return for investors while doing so.

We need for investors to be able to direct their resources toward businesses that create value through fulfilling neglected social and environmental needs, without suffering a penalty. This would ensure that the best minds and the latest technologies are brought to bear on solving problems.

At Mendoza, impact investing aligns with our founding mission for business to serve the social good, while offering many new avenues for thought leadership expressed through teaching, research and public discourse. And we have begun to build on our foundation with many efforts centered on the concept.

In June 2014, Mendoza jointly convened the Investing for the Poor Conference in Rome with the Pontifical Council for Justice and Peace and Catholic Relief Services, which brought together more than 100 global leaders to discuss how impact investing can address global poverty. We have held workshops and created a website about impact investing, in order to provide our faculty with resources for teaching and engaging in broader discussions. We've gathered experts representing environmental, financial, government and academic concerns as part of our inaugural Climate Investing Conference, which offered a new vision for addressing the dire climate challenges affecting the globe.

Our 2015 spring speaker series, Ten Years Hence, was dedicated to the theme of impact investing, with leaders from diverse industries sharing their perspectives for what the next decade will bring. We've organized a panel discussion centered on the topic as part of our Shamrock Series breakfast in Boston so that our alumni and recruiters can participate. There are undergraduate and graduate student clubs, such as Unleashed and the MBA Association, that are developing initiatives to further the understanding and application.

These are just a few of the College's activities related to impact investing, and we have plans for many more. We hope to establish a dedicated center to concentrate and leverage our efforts, as well as to develop a course similar to Applied Investment Management (AIM), so that students may gain real-world experience with impact investing, learning first-hand from private equity experts and managing an actual portfolio.

Impact investing offers tremendous possibilities, and it is an energizing time to be part of the Mendoza College of Business. So instead of blaming business, let's remember that business can be used as a vehicle to solve societal problems, period. And if investors get high returns on it, so be it. The high returns would entice additional investments devoted to the social and environmental problems.

The power of an individual being able to earn a living in a way that promotes societal and environmental good should not be underestimated. Likewise, the power of the market directed toward serving its stakeholders while impacting the human community for the better cannot be denied.

In Notre Dame,

A handwritten signature in black ink that reads "Roger Huang". The signature is written in a cursive, flowing style.

Roger D. Huang  
Martin J. Gillen Dean  
Kenneth R. Meyer Professor of Global Investment Management



# MENDOZA MISSION





Photography by Matt Cashore (ND '94)

## BE WELL

Associate Management Professor **Matt Bloom** received a \$2.4 million grant from the Templeton Religion Trust and renewed a grant for \$2.5 million from the Lilly Endowment to support his research examining how to improve the human condition at work.

The Wellbeing at Work Program seeks to offer practical solutions and insights to help people thrive in the workplace. The research explores two kinds of work-related wellbeing: happiness (what makes work fun or enjoyable) and flourishing (what makes work profoundly meaningful or purposeful).

Founded in 2004, the program currently employs 10 full-time staff members and five undergraduate research assistants. For more information, visit [wellbeing.nd.edu](http://wellbeing.nd.edu).

**Entrepreneurship serves society.** Alumna Mary Cornfield (FIN '15) was accepted to Venture for America, a two-year fellowship program for recent college graduates to launch their entrepreneurial careers in distressed urban centers. Cornfield was among 122 fellows chosen from more than 1,600 applicants. She will be working with Rokk3r Labs in Miami. [{Finance}](#) [{Entrepreneurship}](#) [{Service}](#)

The College provided thought leadership on a moral issue of our time with a multi-disciplinary faculty discussion of “The Ethics of Fracking” in September 2014. The discussion was part of the **John A. Berges Series in Business Ethics**, sponsored by the Institute for Ethical Business Worldwide and the Center for Ethics and Religious Values in Business. [{Speakers}](#) [{Ethics}](#) [{Sustainability}](#)

**Ethics cross borders.** In London, the Institute for Ethical Business Worldwide and the Notre Dame Deloitte Center for Ethical Leadership teamed up with London Business School to hold a Behavioral Ethics conference in May. [{Ethics}](#) [{Faculty}](#) [{Global business}](#)

The College launched a new MBA course in spring 2015: **Business in Light of Catholic Social Teaching**. Taught by finance professor K.J. Martijn Cremers, the course helps students develop an understanding of commerce and its relation to the three main pillars of Catholic social teaching: solidarity, subsidiarity and dignity of the human person. [{Curriculum}](#) [{Social responsibility}](#) [{Ethics}](#)

John Henry (MBA '15) advanced **Pocket Stations of the Cross**, designed particularly with military members in mind for use on deployments around the world. Henry furthered the concept by building a website, entering the McCloskey Business Plan competition, and winning the Judge's Gift for the fledgling start-up. [{MBA}](#) [{Entrepreneurship}](#) [{Awards}](#)

The **Marketing Communications** team won a gold and Best in Show Award for the College's Millennial Station Ad Campaign, and a silver award for the Mendoza website, launched in September 2014, in the Educational Advertising Awards sponsored by Higher Education Marketing Report. [{Communications}](#) [{Media}](#) [{Awards}](#)

Mentoring counts. Marketing Associate Professional Specialist Kevin Bradford and Marketing Assistant Professor Tonya Bradford served as faculty mentors to underrepresented students participating in the University's **Building Bridges** program. [{Faculty}](#) [{Diversity}](#) [{Service}](#)

The **Notre Dame Diversity Conference**, sponsored by Graduate Business Programs, focused on “Gender Dynamics in the Business Environment.” The October event examined the diversity of thought, experience and background that individuals bring to a workplace, and how business leaders can leverage differences as strengths. Featured speakers included Elyse Allan, president and CEO of GE Canada, and marketing expert Denise Baretto of Relationships Matter Now. [{Diversity}](#) [{Speakers}](#) [{Organizations}](#)

The **Gigot Center for Entrepreneurship** hosted its annual Catholic Charities Boot Camp in August. Ten agencies learned about developing a nonprofit/for-profit hybrid. Catholic Charities Chicago representatives came to further develop their venture Crisp!, an affordable food market. Ultimately, the venture won the 2014 Zielsdorf Family Pitch Competition during the Irish Impact Conference. [{Social responsibility}](#) [{Entrepreneurship}](#) [{Service}](#)

# MENDOZA MISSION

The **Notre Dame Deloitte Center for Ethical Leadership** held its fourth annual forum, “Breakthrough Behaviors,” in March 2015. Also extending its thought leadership, the Center has established an extensive online resource presenting current trends in character ethics through articles, blogs and videos. [\[Innovation\]](#) [\[Ethics\]](#)

**Dennis Hanno** (ACCT '77) was inaugurated as the eighth president of Wheaton College in Norton, Mass., in October 2014. Hannon had been provost and senior vice president at Babson College, and he has founded and led several education and development programs in Africa. [\[Accounting\]](#) [\[Alumni\]](#) [\[Leadership\]](#)

The College launched a redesigned online magazine website at bizmagazine.nd.edu. In a move well-received by readers, the **Marketing Communications** team also redesigned the magazine and rebranded it as Mendoza Business. [\[Media\]](#) [\[Communications\]](#) [\[Strategy\]](#)

Service wins out. Jean Collier (ACCT '83) won the 2015 **James E. Armstrong Award** for having rendered distinguished service to the University as an employee. She is Notre Dame's senior corporate advisor for corporate and foundation relations in Development and has served on the Board of Trustees. [\[Service\]](#) [\[Alumni\]](#) [\[Awards\]](#)

To maintain balance among the University's schools and colleges, the University of Notre Dame instituted **a cap on business majors** entering as freshmen beginning Fall 2015. The Mendoza College's support of minors in the Colleges of Engineering, Sciences and Arts & Letters, as well as majors such as science business, chemistry business and math with a business concentration, allowed about 500 additional students to tap into the College's resources. [\[BBA\]](#) [\[Undergraduate\]](#) [\[Innovation\]](#)

Two Mendoza alumni were appointed to the **Notre Dame Board of Trustees**: Byron Spruell (MBA '89, '87) and Clare Stack Richer (ACCT '80). Spruell is a vice chairman of Deloitte LLP, serving as managing principal of the central region and leader of the organization's Chicago office. Richer is chief financial officer and operating committee member of Putnam Investments, overseeing finance, trustee relations and technology. [\[MBA\]](#) [\[Accounting\]](#) [\[Alumni\]](#)

A new generation needs examination. Associate Teaching Professor Jessica McManus Warnell published the book *Engaging Millennials for Ethical Leadership: What Works for Young Professionals and Their Managers through Business Expert Press*. [\[Faculty\]](#) [\[Ethics\]](#) [\[Leadership\]](#)

Former University of Portland president and United States Province of Holy Cross provincial superior **Rev. David Tyson, CSC**, (ND MA '74, '70) has been named the Luke McGuinness Director of Nonprofit Development. He succeeds former Catholic Charities CEO Thomas Harvey, who retired after 10 years directing the College's Master of Nonprofit Administration program, which he rebranded and grew. [\[Leadership\]](#) [\[Administration\]](#) [\[Master Nonprofit Admin\]](#)

Drink coffee, help critters. Grounds & Hounds, a coffee company donating 20 percent of proceeds to no-kill animal shelters, moved sales and marketing operations to Nashville. Founded by **Jordan Karcher** (MBA '15), the company was covered in *Every Day With Rachael Ray*, *Family Circle* and other publications. [\[MBA\]](#) [\[Social responsibility\]](#) [\[Entrepreneurship\]](#)

“**Impact Investing**” was the theme for the 2015 Ten Years Hence lecture series, sponsored by the Fanning Center for Business Communication. The series, soon to be in its 12th year, explores issues and ideas likely to affect business and society over the next decade. With the encouragement of Pope Francis, Dean Roger Huang chose the theme, which tied investing to social purpose and Catholic social teaching. [\[Social responsibility\]](#) [\[Speakers\]](#) [\[Investments\]](#)

Management adjunct instructor Christopher Stevens ('74) received the Notre Dame Alumni Association's **2015 Harvey G. Foster Award**, given to alumni who distinguish themselves through civic or University activities. Stevens helped develop and launch Keurig Premium Coffee Systems before returning to his alma mater, where he has won awards for his teaching. [\[Alumni\]](#) [\[Service\]](#) [\[Awards\]](#)

Leadership can make or break organizational change. Graduate Business Career Services and the Stayer Center for Executive Education teamed up to explore how at the **Notre Dame Summer Leadership Summit** in June. Alan Nelson of CRA Inc. gave the keynote address, and Morry Smulevitz of AbbVie; Maril Gagen MacDonald of Gagen MacDonald; and Kara Ladd of LinkedIn served as panelists. [\[Careers\]](#) [\[Speakers\]](#) [\[Executive Education\]](#)





# MENDOZA ACADEMIC EXCELLENCE

Financial education is vital. The Notre Dame chapter of **MoneyThink** was named the third most outstanding chapter in the country by the national organization in January. The chapter was led by Sydney Rebne (FIN '15) and advised by Finance Teaching Professor Kristen Collett-Schmitt. [\[Social responsibility\]](#) [\[Awards\]](#) [\[Finance\]](#)

Fred V. Duda Professor of Management Sarv Devaraj and Associate Professor Daewon Sun co-authored a paper selected for one of the five non-ranked winners of 2013 **AIS Best Information Systems Publications Award of the Year**. Their paper, "A Test of Two Models of Value Creation in Virtual Communities," was published in the *Journal of Management Information Systems*. [\[Faculty\]](#) [\[Management\]](#) [\[Awards\]](#)

**Ann Tenbrunsel** was appointed David E. Gallo Professor of Business Ethics. Tenbrunsel, who researches in the area of ethical decision making, co-authored the book, *Blind Spots*, as well as more than 50 journal articles. [\[Faculty\]](#) [\[Leadership\]](#) [\[Ethics\]](#)

Modern business takes over TV — and spans the globe. One of the best-attended talks of the year was delivered by Kevin O'Leary, judge of the entrepreneurial TV show **Shark Tank**, to nearly 1,200 audience members in November 2014. O'Leary told students, "When you graduate, think global — because your competitor is, and they want your share." [\[Media\]](#) [\[Speakers\]](#) [\[Entrepreneurship\]](#)

Raymond W. & Kenneth G. Herrick Professor of Marketing John Sherry won the **2014 Sheth Foundation/Journal of Marketing Award** for his article "Creating a Market Orientation: A Longitudinal, Multifirm, Grounded Analysis of Cultural Transformation." One of the top honors presented by the American Marketing Association, the award recognizes articles that have made long-term contributions to the marketing discipline. [\[Faculty\]](#) [\[Marketing\]](#) [\[Awards\]](#)



## MENDOZA ACADEMIC EXCELLENCE

The **Gigot Center for Entrepreneurship** refocused its MBA concentration in entrepreneurship to emphasize innovation. Beginning in Fall 2015, courses have been realigned in four tracks: startups, venture capital, entrepreneurship and social entrepreneurship. [{MBA}](#) [{Innovation}](#) [{Entrepreneurship}](#)

Wolf & Shepherd, designers of high-performance men's dress shoes, won the \$25,000 grand prize in the annual **McCloskey Business Plan Competition**. Team members were Justin Schneider (BA '11), Scott Lalor (MBA '15), Molly Whitlock (MBA '15), Cristina Gutierrez (BBA '16) and James Sawdon (MBA '15). This year, 146 teams totaling 405 participants competed in the entrepreneurial contest. [{Entrepreneurship}](#) [{Competitions}](#) [{Awards}](#)

Assistant Management Professor Mei Li and co-investigators won a more than \$42,000 **CAPS Research Grant** for their study, "Contracting in Service Outsourcing Triads: An Optimization Perspective." Li also received a Best Paper Award nomination for her co-authored study, "Service Quality: the Impact of Frequency, Timing, Proximity, and Sequence of Failures and Delights," published in the *Journal of Marketing*. [{Faculty}](#) [{Awards}](#) [{Management}](#)

The Gigot Center for Entrepreneurship made key changes to its signature **McCloskey Business Plan Competition**, including adding a requirement that current students must be on every team. To facilitate the new rule, a team of MBAs and undergraduates created an online platform to match alumni with interested students. [{Entrepreneurship}](#) [{Students}](#) [{Competitions}](#)

Arthur F. and Mary J. O'Neil Director of the Fanning Center for Business Communication **James O'Rourke IV** (BBA '68) was selected to the editorial contributors board for the Encyclopedia of Reputation Management. His two chapters in the publication deal with case studies and with the axioms of reputation management. [{Communications}](#) [{Faculty}](#) [{Leadership}](#)

**Rev. Eric Zimmer, S.J.**, was promoted to a full-time associate professional specialist in the Fanning Center for Business Communication in July. [{Faculty}](#) [{Careers}](#) [{Communications}](#)

Jack Gay (MBA '15) and Scott Manwaring (MBA '15), received first prize in the **Arthur W. Page Society Case Writing Competition** in Corporate Communication for their case, "Starbucks Corporation Tax Avoidance Controversies in the United Kingdom." Benjamin Budish (MBA '15), Chase Lane (MBA '15), and Richard Zaleski (MBA '15, JD '15) took second place with their case, "Gilead Sciences and Sovaldi: The Cost of a Cure." [{MBA}](#) [{Competitions}](#) [{Communications}](#)

Former student body president Lauren Vidal (MGT '15) received the University's **Mike Russo Spirit Award** in recognition of her service, personal character and efforts to bring the best out of herself and others. Vidal also received the College's Eugene D. Fanning Award for excellence in writing, speaking, listening and interpersonal communication. [{Awards}](#) [{Communication}](#) [{Management}](#)

Business students took on **compelling research** with funding support from Undergraduate Studies. Lily Kang (MGT IT '16) studied Switzerland's educational system; Kate Christian (MGT IT '15), geothermal energy on campuses; Nick Courtney (ACCT '18), the necessity of the Nicaragua Canal; Katherine Sylva (FIN '15), achieving zero food waste; and Agustin Garcia (FIN '16), and Vincent Vangaever (FIN '17), student-led microfinance possibilities. Jonathan Gordon (FIN '15) conducted a study of the Major League Baseball draft's treatment of college seniors that was accepted by the University of Texas Entertainment and Sports Law Review. [{Undergraduate}](#) [{Innovation}](#)

With a key topic of high-speed trading, the **Center for the Study of Financial Regulation** held its sixth annual Current Issues in Financial Regulation conference in March. Presenters included U.S. Securities & Exchange Commissioners and other high-level regulators. [{Leadership}](#) [{Speakers}](#) [{Finance}](#)

Thomas A. and James J. Bruder Professor of Administrative Leadership Bill McDonald and C.R. Smith II Professor of Finance Timothy Loughran received the inaugural **Hillcrest Behavioral Finance Award** in November 2014 for their paper, "The Use of Word Lists in Textual Analysis." [{Faculty}](#) [{Finance}](#) [{Awards}](#)

The Fanning Center for Business Communication hosted the 17th annual **Conference on Corporate Communication** in McKenna Hall in October 2014. Guests included 28 corporate chief communication officers, two agency CEOs and six professors. [{Communications}](#) [{Leadership}](#)





## BEST PAPER

**Tonia Hap Murphy** ('84), accountancy teaching professor, received the Jackson Lewis LLP Award for the best employment law paper from the Academy of Legal Studies in Business. Her paper, "Covenants Not to Compete in Employment Contracts: Worth a Closer Look in the Classroom," was published in the *Journal of Legal Studies Education* (Volume 32, Issue 1).

Murphy examined controversial covenants called "noncompetes" and their increasing inclusion in employment contracts. The paper presents a primer on the history and legality of noncompetes, and suggests valuable learning objectives gained by expanding coverage of the topic in business law or legal environment courses.

Aloysius and Eleanor Nathe Professor of Marketing **William Wilkie** won the Pollay Prize for Intellectual Excellence in the Study of Marketing in the Public Interest from the University of British Columbia's Sauder School of Business. He also was a finalist for the 2014 Kinnear Outstanding Article Award, recognizing the most significant contribution appearing in the three-year period of the *Journal of Public Policy & Marketing*. [\[Faculty\]](#) [\[Marketing\]](#) [\[Awards\]](#)

Accounting ace. For achieving the second-highest CPA exam score in Illinois, **Eric Biro** (MSA '14, ACCT '13) won a 2014 Excel Award and the Illinois CPA Society silver medal. [\[Accounting\]](#) [\[Alumni\]](#) [\[Awards\]](#)

Assistant Professor of Marketing **Frank Germann** (MBA '05) was a Best Paper Award co-winner for his paper, "Performance Implications of Deploying Marketing Analytics," published in the *International Journal of Research in Marketing*. [\[Faculty\]](#) [\[Marketing\]](#) [\[Awards\]](#)

**Elizabeth Tuleja** received the competitive peer-reviewed Meada Gibbs Outstanding Teacher/Scholar Award in October 2014 from the Association for Business Communication. [\[Faculty\]](#) [\[Awards\]](#) [\[Communications\]](#)

The new **Master of Science in Business Analytics** program seated its first 32 students in January 2015. The yearlong, 30-credit program is based in Chicago. Don Kleinmuntz, a risk analysis expert and founder of Strata Decision Technology, is the program's academic director. [\[MSBA\]](#) [\[Technology\]](#) [\[Innovation\]](#)

Also in Chicago, the new **Master of Science in Finance** program launched in January 2015 with 42 students. The 12-month program consists of 35 credit hours. Gianna Bern, an associate teaching professor of finance at Mendoza and founding principal of Brookshire Advisory and Research Inc., is the program's academic director. [\[MSF\]](#) [\[Finance\]](#) [\[Innovation\]](#)

**Bill Beaver** (BBA '62) was honored at the Department of Accountancy's Fall Research Conference in September 2014. An emeritus professor of the Stanford Graduate School of Business, Beaver is a leading researcher in financial accounting whose work opened the door to capital market research in accounting. [\[Alumni\]](#) [\[Accountancy\]](#) [\[Leadership\]](#)

**James L. Fuehrmeyer Jr.** was named director of the Master of Science in Accountancy program. He replaced accounting professor Michael Morris, who returned to teaching and research. Fuehrmeyer spent 27 years with Deloitte & Touche, including 18 years as a partner. [\[Administration\]](#) [\[MSA\]](#)

In July, Notre Dame hosted 25 attendees for the third annual **CPA Exam Data Summit**. The summit brings together key governing groups, state societies and universities to discuss issues surrounding the CPA exam, from format changes to success factors. [\[Accountancy\]](#) [\[Leadership\]](#)

A recent custom analysis of 2011 to 2014 graduates showed Notre Dame undergraduate accounting students and Master of Science in Accountancy students achieved an **84 percent first-time pass rate** for the CPA exam from 2011 to 2014, far surpassing the national pass rate of 55 percent. [\[Accountancy\]](#) [\[MSA\]](#) [\[Undergraduate\]](#)

A **Graduate Business Leadership Development Program Night** was held in September 2014. Sponsored by Graduate Business Career Services, the evening featured a panel discussion with company representatives and allowed graduate business students to learn about a range of professional opportunities. [\[Careers\]](#) [\[Leadership\]](#) [\[Organizations\]](#)

# MENDOZA GLOBALIZATION

LEAD AND THE  
WORLD  
WILL FOLLOW

# ETHICS WEEK 2015

## ETHICS ON A GLOBAL SCALE

**Notre Dame Ethics Week 2015**, sponsored by the Mendoza College of Business, focused on "Ethics Through a Global Lens" during a series of talks Feb. 9–12.

Joan Dubinsky, chief ethics officer of the United Nations Ethics Office, served as keynote speaker. Dubinsky is an expert in the field of organizational ethics and compliance in the private and non-profit sectors, as well as with international institutions. Other talks presented international pricing and tax practices, the University's global mission and faculty perspectives on key challenges in several regions of the world.

Ethics Week takes place annually in February, and brings in experts from a diverse array of industries to explore current ethics issues.

The College launched the new **Notre Dame Institute for Global Investing**. Directed by associate professor of finance Shane Corwin, the institute seeks to be the preeminent investment management research and education program worldwide. Its first new course, Private Equity, was developed by assistant professor Sophie Shive and offered in spring 2015. [\[Finance\]](#) [\[Investing\]](#) [\[Global business\]](#)

China is on the scene. The Center for Accounting Research and Education's annual conference focused on "**Understanding China's Capital Markets**." The conference was held in June 2014 in Hong Kong. [\[Accountancy\]](#) [\[Global business\]](#)

**Executive MBA students** are working on ever more international consulting projects through the Stayer Center for Executive Education, teaming with companies that include Semtive in Argentina, Bayer in Switzerland and Pulse Ambulance in Uganda. [\[Executive education\]](#) [\[EMBA\]](#) [\[Global business\]](#)

Management assistant professor Sean Handley won the **Chan Hahn Best Paper Award** from the OM Division of Academy of Management Conference for his paper, "Managing Contract Manufacturer Quality in the Presence of Performance Ambiguity." [\[Faculty\]](#) [\[Awards\]](#) [\[Management\]](#)

John Henry (MBA '15), Cory Albertson (MBA '15), Robby Meara (MBA '15), Matt Benscoter (MBA '15), Tao Zhang (MBA '15) and Kushal Toshniwal (MBA '15) developed a business plan competition for Haitian business owners. Working through the **Gigot Center for Entrepreneurship**, they created the first annual EGI-ND Haiti Case Competition in April 2014. Felder Jean-Paul Collibel, a sandal maker who started his business with \$10, cried when his Collibel Sandals company received the \$5,000 prize. He now operates a storefront and employs 10 people. [\[Competitions\]](#) [\[Entrepreneurship\]](#) [\[MBA\]](#)

Management associate professor **Rev. Oliver Williams, CSC** (ND '69, '61), was elected a professor extraordinary at Stellenbosch University in South Africa. He also was appointed to the Steering Committee of a new United Nations Global Compact platform, Business for Peace, as well as a UN Committee for the Vatican related to the papal encyclical on the environment, *Laudato Si*. [\[Faculty\]](#) [\[Leadership\]](#) [\[Management\]](#)

Associate Dean for Graduate Programs and finance professor **Jeffrey Bergstrand** was elected president of the International Economics and Finance Society for 2015-16. [\[Faculty\]](#) [\[Leadership\]](#) [\[Finance\]](#)

The College launched the **Global Business Scholars Program**, a three-continent program that will combine a cohort of Notre Dame business students with counterparts from the University of Bocconi in Italy and the National University of Singapore. The group will study in Milan in spring 2016 and Singapore in spring 2017. The English-speaking program allows Mendoza students to be on Notre Dame's campus for internship recruiting in fall 2016, and it may expand to include global internship opportunities. [\[Undergraduate\]](#) [\[Innovation\]](#) [\[International study\]](#)

Going abroad goes big. With support from Notre Dame International, the number of undergraduate business students studying abroad has increased **40 percent** during the academic year and 10 percent during the summer session. Continued increases in study abroad opportunities for business undergraduates remains a priority for the College. [\[Undergraduate\]](#) [\[Students\]](#) [\[International study\]](#)



## MENDOZA GLOBALIZATION

Partnering with the State Department and the Notre Dame Institute for Global Development, the College hosted participants from the **Mandela Washington Fellowship for Young African Leaders**, who came to the University for six weeks of classroom education in entrepreneurship, cultural opportunities and civic engagement. The fellowship is the signature program of the Young African Leaders Initiative (YALI). *{Global business} {Leadership} {Entrepreneurship}*

IT transforms the globe. IT management associate professor **Corey Angst** received a \$10,000-plus grant from the Notre Dame International Global Collaboration Initiative and a \$10,000 grant from the Office of Research Faculty Research Support Program for his research proposals regarding responsible IT leadership in a data-driven world. *{Faculty} {Technology} {Global business}*

The **Fanning Center for Business Communication** launched a MBA new course, Management Writing for Non-Native Speakers of English, taught by Elizabeth Tuleja. The course enhances students' learning experiencing by supporting strong "business English." *{Global business} {Communications} {Management}*

The one-year **Master of Science in Management** (MSM) degree, launched in 2013, was revised to allow students more engagement with real-life business scenarios. New opportunities include two-week China immersions, two-week externships, and Interterm Intensive weeklong case studies. *{MSM} {Global business} {Management}*

**International Immersions**, sponsored by Graduate Business Programs, continued offering students global business experiences through two-week visits to China or South America and eight-week modules in Chile. This past year, 51 MBA, MSM and MSA students traveled to China, 34 students studied in Brazil and Chile, and 14 chose the eight-week Chilean module. *{MBA} {MSM} {MSA} {International study}*







# MENDOZA INNOVATION



# MENDOZA INNOVATION

More than 11,000 people from 120 countries enrolled in the **Understanding Wireless** Massive Online Open Course (MOOC), launched jointly in May by Mendoza, the College of Engineering and the Law School. Economics and business analytics professor Barry Keating (BBA '67, Ph.D. '74) helps teach the course, which offers a \$5,000 Qualcomm-funded prize for the best term project. [\[Global business\]](#) [\[Innovation\]](#) [\[Technology\]](#)

The College introduced a **new undergraduate course**, Imagination, Creativity & Commerce, taught by Raymond W. & Kenneth G. Herrick Professor of Marketing John Sherry. [\[Innovation\]](#) [\[Marketing\]](#)

The College also launched **SAP Predictive Analytics**, an undergraduate course taught by management assistant professional specialist Robert Lewandowski. Students gain hands-on experience using analytic solutions through SAP data-mining tools. [\[Innovation\]](#) [\[Big Data\]](#)

**Konrad Billetz** (MBA '13) continued to generate publicity for his innovative frame-switching eyewear company, Frameri, appearing on the hit show Shark Tank and being named to Forbes' "30 Under 30" list in manufacturing. [\[Media\]](#) [\[Alumni\]](#) [\[Entrepreneurship\]](#) [\[MBA\]](#)

The College launched a new undergraduate course, **Bitcoins, Blockchains, and the Ring of Gyges**, in spring 2015 to allow students to explore the expanding technologies of digital math-based assets. [\[Innovation\]](#) [\[Technology\]](#) [\[Markets\]](#) [\[Undergraduate\]](#)

**"Innovate or Evaporate!"** The Stayer Center for Executive Education sponsored the University Consortium for Executive Education's Team Development Conference in December. Nearly 200 colleagues from around the world came to campus for the three-day gathering. [\[Executive education\]](#) [\[Innovation\]](#) [\[Global business\]](#)

In building out Executive Education space in Chicago, **Mendoza's Information Technology** team created 60 virtual desktops so students can access software anywhere in the world. Classrooms were also updated so students can wirelessly share from their own devices on 90-inch classroom displays. [\[Technology\]](#) [\[Innovation\]](#) [\[Executive education\]](#)

**The Gigot Center for Entrepreneurship** launched the new Vennli Prize for the McCloskey Business Plan Competition's best undergraduate team. The inaugural prize of \$10,000 went to financial investing startup Sessa, an online and mobile application aimed at helping smaller or inexperienced investors access hedge-fund investing. Co-founders Joe Mueller (FIN '15) and Federico Segura (FIN '15) spent the summer developing the application and raising seed capital at the Plug And Play incubator in Sunnyvale, Calif. [\[Entrepreneurship\]](#) [\[Awards\]](#) [\[Competitions\]](#)

**Big Data** is getting bigger. With faculty handling ever-greater quantities of research data, Mendoza's Information Technology department worked with the Center for Research Computers to create a secure private cloud that gives Mendoza 20 terabytes of storage capacity, plus room for growth. [\[Technology\]](#) [\[Innovation\]](#)

Accounting leads to the major leagues. **Craig Counsell** (ACCT '92) signed a three-year contract in May to become the manager of the Milwaukee Brewers. During his 16-year career, he played for the Colorado Rockies, Florida Marlins, Los Angeles Dodgers, Arizona Diamondbacks and the Brewers. [\[Alumni\]](#) [\[Careers\]](#) [\[Accountancy\]](#)

In the 350-seat Jordan Auditorium, Information Technology piloted a system that allows 80 or more students to use their personal devices without having to physically connect. It also introduced **throwable microphones** to improve the interaction in Q&A sessions with speakers. [\[Technology\]](#) [\[Innovation\]](#)

Professors start it up. Marketing professor **Joe Urbany** won the \$20,000 1st Source Bank Commercialization Award, marking the first time the prize was won by a Mendoza faculty member. With partner Gary Gigot (MARK '72), Urbany co-founded Vennli, which helps businesses realize their competitive advantage through customer insights. [\[Entrepreneurship\]](#) [\[Awards\]](#) [\[Marketing\]](#)

**Fred Mittelstaedt**, Deloitte Foundation Professor of Accountancy and department chair, is collaborating with the National Association of State Boards of Accountancy to improve the CPA exam registration process and analyze factors that influence pass rates. Mittelstaedt is also working with the board's association and the Association to Advance Collegiate Schools of Business to assess student learning using CPA exam information. [\[Accountancy\]](#) [\[Leadership\]](#)

Nonprofit Executive Programs executed two **Engineering Leadership** programs last year: a pilot in November and a follow-up session in the spring, both to help technical professionals develop their managerial or leadership skills. [\[Leadership\]](#) [\[Jobs\]](#) [\[Executive education\]](#)

**Larry Keeley**, president of innovation consultancy Doblin Inc., spoke in Mendoza's Jordan Auditorium in April about building breakthroughs in times of change. Highly regarded as an innovation expert, Keeley was named by *Bloomberg Businessweek* as one of seven Innovation Gurus changing the field. [\[Speakers\]](#) [\[Innovation\]](#)





## BETTER WAY TO INNOVATE

The **Stayer Center for Executive Education** launched the Certified Innovation Mentor Program (CIMP), a unique partnership between Stayer, Whirlpool Corporation and Beacon Health System. The program was designed to address the need for a rigorous standard in the field of innovation, where an overwhelming number of tools and approaches have resulted in a fragmented understanding of the concept in a corporate setting.

CIMP takes a comprehensive approach to innovation by focusing not just on a single strategy of innovation, but instead offering a broad body of knowledge built from in-depth experience and understanding of multiple methodologies. The yearlong certificate program includes classroom sessions, an intensive field project, an individual innovation project, a comprehensive exam and a thesis-level defended report.

John Rooney (MBA '95) became the new director of **Graduate Business Programs Career Services**, overseeing employment opportunities and recruiter relations for Notre Dame's MBA, MSA, MSM, Executive MBA, MSBA and MSF programs. Other changes included the promotion of Michael Creehan (BA '76) to senior associate director, and the hiring of Shawn Pulscher (MBA '09, BBA '99) as associate director, James Sullivan (BA '77) as associate director, and Lillian Nguyen (BA '09) as assistant director. [\[Careers\]](#) [\[Administration\]](#) [\[Jobs\]](#)

"Collaboration" was the theme of the **2015 Marketing Symposium**, presented by the Notre Dame Marketing Club on March 27. A panel discussion and keynote speakers Denise Karkos of TD Ameritrade and Jim Lecinski of Google explored how a company's stakeholders can collaborate to execute a targeted strategy across complex global organizations. The event also featured a brand collaboration competition. [\[Marketing\]](#) [\[Speakers\]](#) [\[Competitions\]](#)

The **Notre Dame MBA** added several new courses to its two-year format curriculum that expand a student's knowledge in increasingly critical areas such as the use of big data, entrepreneurship and international business. The new courses included Seed Investor Practicum, Change Communication, Lean Six Sigma Project Management, and Staffing: An Analytic Approach. [\[MBA\]](#) [\[Innovation\]](#) [\[Curriculum\]](#)

The **Master of Science in Management** program added an opportunity for students to undertake a live case study as part of the Graduate Business Program's Interterm Intensive. During the four-day, deep-dive course held in the spring, the students worked with Taco Bell to create a growth strategy to attract younger millennials. [\[MSM\]](#) [\[Innovation\]](#)

Leila Whitley (MBA '16) developed a social media platform to encourage women to consider a graduate business program. **SavvyWomenMBAs.com** and Twitter hashtag #savvywomen reached more than 300,000 people within 10 days of its February launch. The website offers resources provided by the Forté Foundation, an educational-professional consortium encouraging women to pursue MBAs. [\[MBA\]](#) [\[Diversity\]](#) [\[Innovation\]](#)

**Smart Woman Securities** opened a Notre Dame chapter, advised by associate finance professor Katherine Spiess, to provide undergraduate women with a strong foundation in finance and investment strategy. The national nonprofit provides students learning opportunities about financial markets and money management through mentoring, seminars and discussions with successful investors, including sponsor Warren Buffett. [\[Diversity\]](#) [\[Finance\]](#) [\[Investments\]](#)

**Enlightened Diagnostics**, a venture developing a device that better analyzes breast cancer biopsies, earned second place among 12 teams from around the world in the 2015 Brown Forman Cardinal Challenge at the University of Louisville. The Notre Dame team included Chief Technology Officer Scott Manwaring (MBA '15) and Chief Financial Officer Colin O'Toole (MSA '15), along with graduate students from biological sciences, law, and entrepreneurship. [\[Innovation\]](#) [\[Competitions\]](#) [\[Entrepreneurship\]](#)

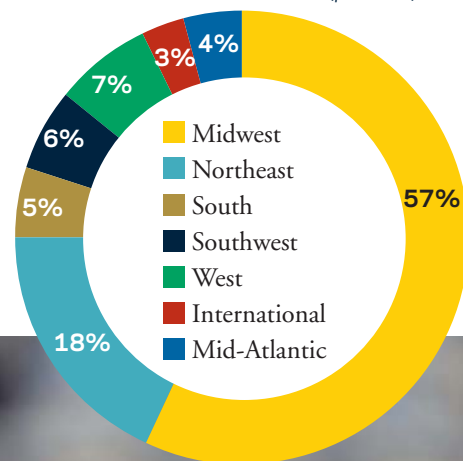


**TOTAL ENROLLMENT,**  
AUGUST 2015: **2047**  
Female: **42%**  
Domestic Minority: **24.3%**  
International: **7.8%**  
Accounting: **16%**  
Finance: **28%**  
Marketing: **9%**  
Management: **13%**  
Sophomores: **34%**

**CLASS OF 2014 FUTURE PLANS:**  
Top 10 Recruiters:  
PwC                      Bank of America  
Deloitte                Target  
EY                        Acquity Group  
JP Morgan            Citi  
KPMG                  General Mills

Employed: **82%**  
Continuing education: **14%**  
Service: **1%**  
Military: **1%**  
Seeking: **1%**  
Other: **1%**  
Median salary: **\$59,000**

**EMPLOYMENT BY REGION (percent):**



## UNDERGRADUATE STUDIES



# THE NOTRE DAME MBA

**TOTAL ENROLLMENT, FALL 2015:**  
**302**

**INCOMING CLASS PROFILE, AUGUST 2015:**

Average GMAT: **682**

Average GPA: **3.31**

Average Age: **27**

Female: **30%**

Domestic Minority: **20%**

International: **30%**

Military: **15%**

**CLASS OF 2016 INTERNSHIPS:**

securing internships: **100%**

Average monthly salary: **\$6,065**

**CLASS OF 2015 TOP FIVE RECRUITERS:**

Deloitte

PwC

EY

Capital One

Bank of America | M&T Bank | Nationwide

**CLASS OF 2015 EMPLOYMENT PROFILE** 16

(at three months):

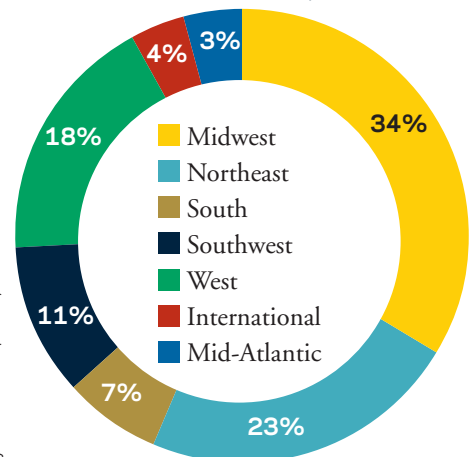
Number seeking: **123**

Accepting employment: **93%**

Median base salary: **\$105,000**

Median bonus: **\$20,000**

**EMPLOYMENT BY REGION (percent):**





## STAYER CENTER FOR EXECUTIVE EDUCATION

- Hosted 35 executives with Pontificia Universidad Catolica Chile
- Hosted UNICON Team Development Conference for 185 executives
- Increased EIL enrollments by 44 percent
- Delivered custom programs for executives from China, Japan, Chile, Nicaragua and Guatemala
- Designed and delivered 27 different custom programs
- Completed final certification for 7 members of initial **Certified Innovation Mentor program (CIMp)**

## EXECUTIVE MBA

### STUDENT PROFILE, CLASS OF 2016

Total Enrollment: **118**

Average Age: **37**

Female: **19%**

Domestic Minority: **11%**

President/CEO/Officer: **11%**

VP/Director/Manager: **75%**

Other Professional: **14%**



## STUDENT PROFILE, INCOMING CLASS, CLASS OF 2015:

Average GMAT: **644**

Average GPA: **3.60**

Average Age: **22**

Female: **49%**

Domestic Minority: **10%**

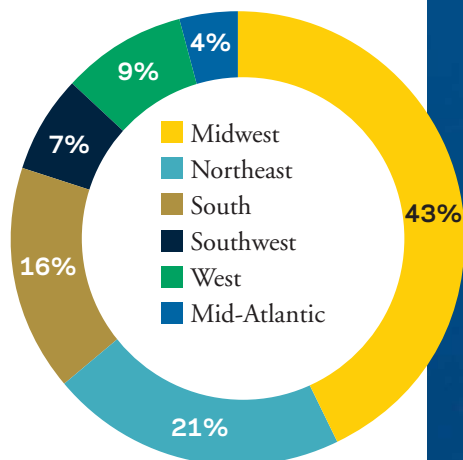
International: **26%**

## CLASS OF 2015 EMPLOYMENT PROFILE (at three months):

Accepting employment: **100%**

Median base salary: **\$57,000**

## EMPLOYMENT BY REGION (percent):



## SELECT LIST OF ELECTIVES:

Accounting for Mergers & Acquisitions

Advanced Assurance Services

Tax Research

Partnerships & Passive Activities

# MASTER OF SCIENCE IN ACCOUNTANCY

Photography by Matt Cashore (ND '94)

**TOTAL MNA ENROLLMENT,**

AUGUST 2015: **23**

Average GRE: **315**

Average GPA: **3.14**

Average Age: **36**

Female: **57%**

Domestic Minority: **17%**

International: **17%**

Average work experience in years: **12**

No. of U.S. states represented: **13**

No. of countries represented: **4**

**SELECT LIST OF  
MNA ELECTIVES:**

Conflict Resolution

Employment Law

Fund Development

Leadership

**MNA PARTNERS:**

Volunteers of America

Catholic Charities

U.S. Hispanic Chamber of Commerce

Peace Corps



# MASTER OF NONPROFIT ADMINISTRATION



## TOTAL ENROLLMENT, AUGUST 2015: 50

Average GMAT: **660**

Average GRE: **311**

Average GPA: **3.3**

Average Age: **22**

Female: **14%**

Domestic Minority: **6%**

undergraduate STEM degrees: **31%**

Number of undergraduate institutions represented: **26**

## SELECT LIST OF UNDERGRADUATE INSTITUTIONS REPRESENTED:

Wake Forest

Michigan

Notre Dame

Harvard

Catholic University of America

Emory

Boston College

## CLASS OF 2015 EMPLOYMENT PROFILE

(AT THREE MONTHS):

Number seeking: **46**

Percent accepting employment: **90**

Median base salary: **\$58,577**

## SELECT LIST OF EMPLOYERS

(5-8 EMPLOYERS):

Accenture

BP

E & J Gallo Winery

Eli Lilly

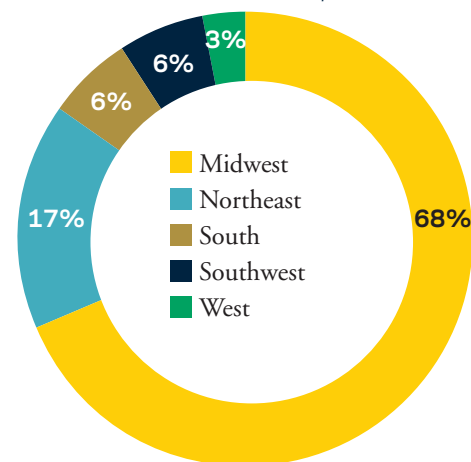
KPMG

Morningstar

First Annapolis Consulting

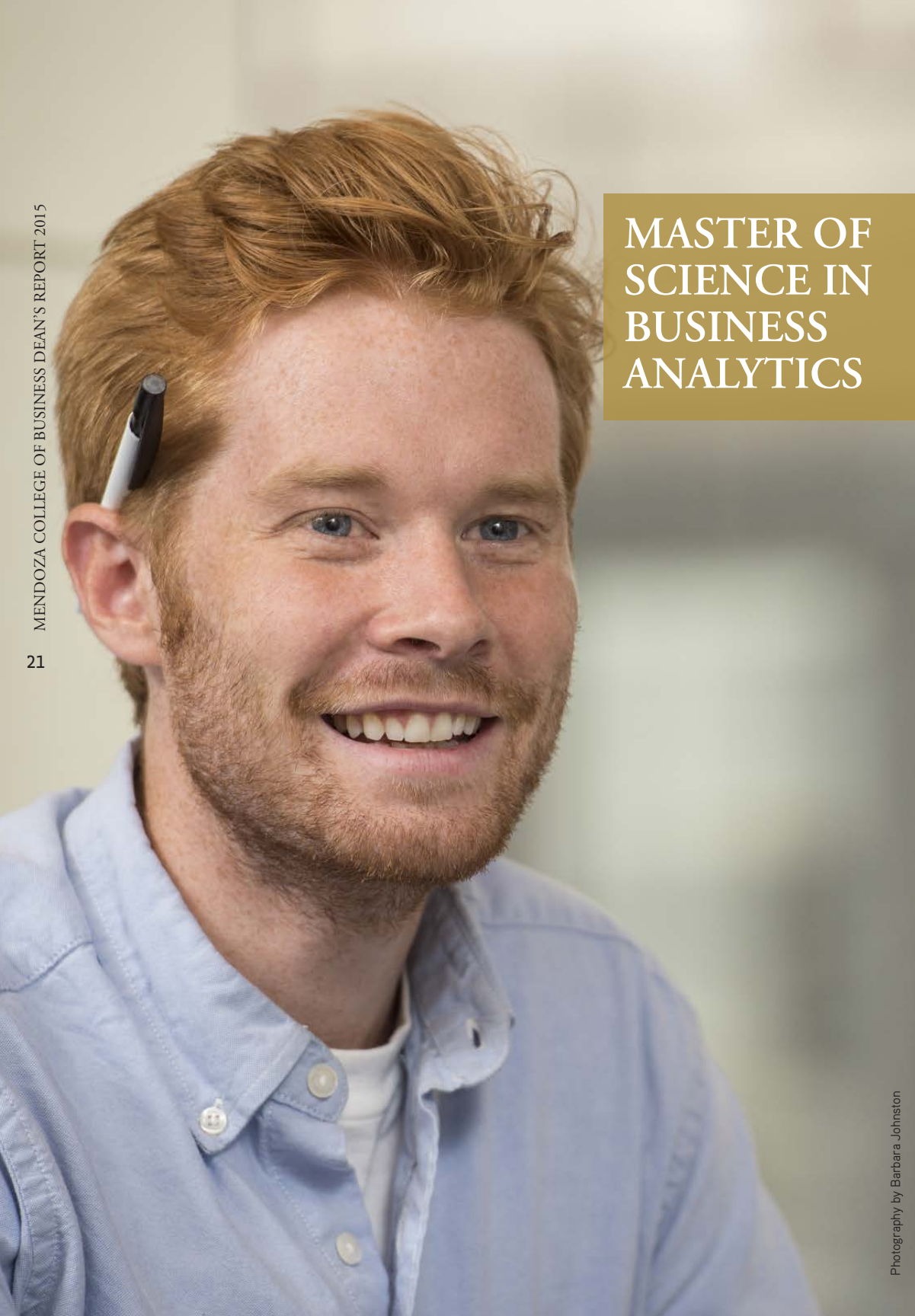
Grant Thornton

## EMPLOYMENT BY REGION (percent):



# MASTER OF SCIENCE IN MANAGEMENT





## MASTER OF SCIENCE IN BUSINESS ANALYTICS

### STUDENT PROFILE

#### CLASS OF 2016:

Total Enrollment: **33**  
Average Age: **32**  
Female: **22%**  
Domestic Minority: **13%**

### LISTING OF COURSES OFFERED BY TERM:

#### Term 1:

- Introduction to Business Analytics
- Data Management Tools and Techniques
- Statistics for Management Decision Making I
- Data Visualization & Exploration
- Data Mining Tools and Techniques I
- Business Decision Modeling
- Statistics for Management
- Decision Making II

#### Term 2:

- Integrated Analytics Practices
- Data Mining Tools and Techniques II
- Ethics & Big Data Analytics
- Marketing and Customer Analytics
- Predictive Analytics and Forecasting Models

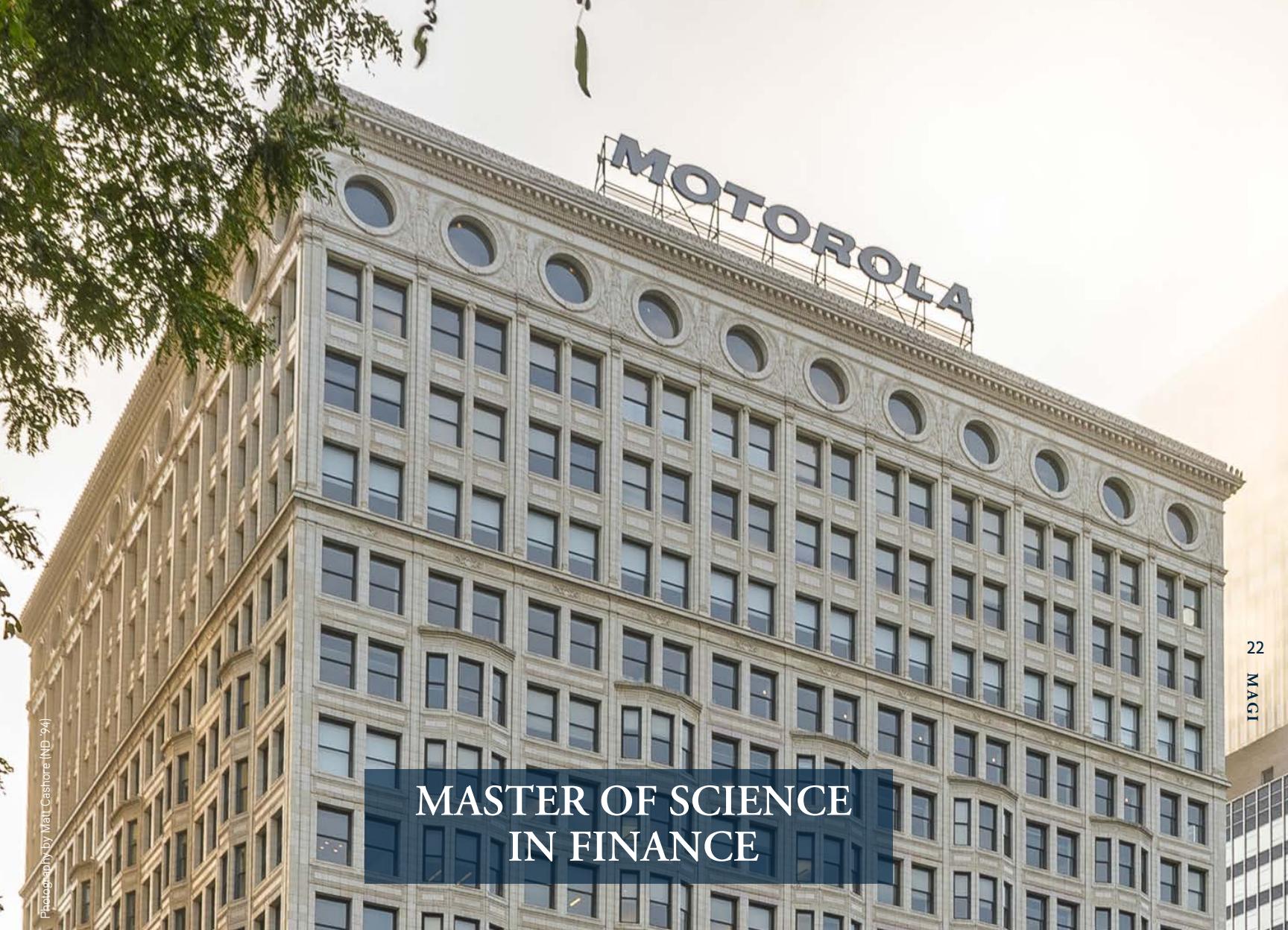
#### Term 3:

- Operations Analytics and Process Improvement
- Emerging Issues in Analytics
- Social Media Analytics
- Financial Analytics for Business Decision Modeling

### LOCATION

NOTRE DAME CHICAGO CAMPUS:  
224 S. Michigan Ave.  
Chicago, IL 60604





Photography by Matt Cashore (ND '94)

22  
MAGI

# MASTER OF SCIENCE IN FINANCE

## STUDENT PROFILE

CLASS OF 2016:

Total Enrollment: **42**

Average Age: **31**

Female: **12%**

Domestic Minority: **10%**

International: **7%**

## LISTING OF COURSES OFFERED BY TERM:

### Term 1:

- Financial Statement Analysis
- Financial Institutions and Markets
- Corporate Finance
- Investments
- Financial Statement Forecasting

### Term 2:

- Financing the Firm
- Working Capital Management
- Trading and Markets
- Asset Management
- Equity Valuation
- Derivatives

### Term 3:

- Operations Analytics and Process Improvement
- Emerging Issues in Analytics
- Social Media Analytics
- Financial Analytics for Business Decision Modeling

## LOCATION NOTRE DAME CHICAGO CAMPUS:

224 S. Michigan Ave.

Chicago, IL 60604

## MENDOZA SPEAKERS

### ACADEMIC YEAR 2014-2015

#### BOARDROOM INSIGHTS

**Emil Brolick**, President & CEO,  
The Wendy's Company

**Wayne Murdy**, Retired, Chairman  
& Former CEO, Newmont Mining  
Corporation

**Michael O'Neill**, Chairman, Citigroup, Inc.

**Paul Purcell**, Chairman & CEO,  
Baird Financial Group

**Mary Dillon**, CEO, Ulta Beauty

**John Case**, CEO, The Case Foundation

**Rick Lenny**, former Chairman,  
President and Chief Executive Officer of  
The Hershey Company

#### ETHICS WEEK

**Jerry Carter**, Vice President, Tax and  
International Finance, IDEX Corporation

**Tom Guinan**, Associate Vice President  
for Administrative Operations,  
Notre Dame International

*Panel Discussion:*

**Georges Enderle**, John T. Ryan Professor  
of International Business Ethics,  
Mendoza College of Business

**Patrick Murphy**, Professor, Marketing,  
Mendoza College of Business

**Rev. Oliver Williams, C.S.C.**, Associate  
Professor, Management, Mendoza College  
of Business

**Joan Dubinsky**, Chief Ethics Officer,  
United Nations Ethics Office

#### FRANK CAHILL LECTURE IN BUSINESS ETHICS AND HESBURGH AWARD

**James Sinegal**, Co-founder and  
former CEO of Costco Wholesale

#### GRADUATE COMMENCEMENT

**Barry Salzberg**, Goba! CEO,  
Deloitte Touche Tohmatsu Limited

#### BERGES LECTURE SERIES

*Panel Members:*

**Diogo Bolster**, Assistant Professor of  
Civil and Environmental Engineering,  
College of Engineering, University of  
Notre Dame

**Tom Frecka**, Professor of Accountancy  
Emeritus, Mendoza College of Business

**Pat Murphy**, Professor, Marketing,  
Mendoza College of Business

*Moderator:*

**Jessica McManus Warnell**, Associate  
Professional Specialist, Management

**Donald R. Knauss**, Chairman and CEO,  
The Clorox Company

**Greg and Vera Muzzillo**, Founder and  
CEO, ProForma

**Tom Tropp**, Vice President for  
Corporate Ethics and Sustainability,  
Arthur J. Gallagher & Co.

**Anne Nobles**, former Senior Vice President,  
Enterprise Risk Management & Chief Ethics  
and Compliance Officer, Eli Lilly

#### TEN YEARS HENCE

**Sister Helen Alford**, Dean, Faculty of  
Social Sciences, The Pontifical University of  
Saint Thomas Aquinas

**Michael Schierl**, Founder, Immaculata  
Law Firm, LLC and Julius Capital

**Dr. Mirza Jahani**, CEO, Aga Khan  
Foundation U.S.A.

**Dr. Mark Albion**, Co-Founder &  
Managing Partner, More Than Money  
Careers, LLC

**Tara Kenney**, Managing Director, Deutsche  
Asset and Wealth Management, Inc.

**Jozef Henriquez**, Inter-American  
Development Bank, Chief, Syndications Unit

**Anthony Jowid**, Chief Operating Officer/  
Principal, AlliedArgenta

#### MISC.

**Kevin O'Leary**, Chairman of O'Leary Funds

## FACULTY AWARDS

### ACADEMIC YEAR 2014-2015

**John Affleck-Graves**, Finance, Arnie Ludwig  
Outstanding EMBA-South Bend Teacher Award

**Charles Bamford**, Management, Leo Burke Outstanding  
EMBA-Chicago Teacher Award

**Robert Battalio**, Finance, James Dincolo Outstanding  
Undergraduate Teacher Award

**Kristen Collett-Schmitt**, Finance, The Joe and Gina  
Prochaska Family Outstanding Undergraduate Teacher  
Award and the Master of Nonprofit Administration  
Outstanding Teacher Award

**Tim Gilbride**, Marketing, The Reverend Edmund Joyce,  
C.S.C. Award for Excellence in Undergraduate Teaching  
and the Master of Business Administration Outstanding  
Teacher Award

**Brian Levey, Accountancy**, Master of Science in  
Accountancy, James Dincolo Outstanding Teacher  
Award

**Bob Lewandowski**, Management, James Dincolo  
Outstanding Undergraduate Teacher Award

**Scott Malpass**, Chief Investment Officer  
Magazine Lifetime Achievement Award

**Bill McDonald**, Finance, The Reverend Edmund Joyce,  
C.S.C. Award for Excellence in Undergraduate Teaching

**Betsy Moore**, Marketing, James Dincolo Outstanding  
Undergraduate Teacher Award

**Jamie O'Brien**, Accountancy, The Reverend Edmund  
Joyce, C.S.C. Award for Excellence in Undergraduate  
Teaching

**Katherine Spiess**, Finance, Master of Science in  
Management Outstanding Teacher Award

**Chris Stevens** received the Harvey G. Foster Award

**Jennifer Stevens**, Accountancy, James Dincolo  
Outstanding Undergraduate Teacher Award

**Joe Urbany**, 1st Source Bank Commercialization Award  
celebrating his research that helps businesses realize their  
competitive advantage through customer insights. The  
award is presented each year to faculty from Notre Dame  
or the Indiana University School of Medicine-South Bend  
who have most successfully transitioned their technology  
from the lab to the marketplace.



## FACULTY EDITORIAL POSITIONS ACADEMIC YEAR 2014-2015

**Corey Angst**, *MIS Quarterly; Information Systems Research (ISR)*

**Brad Badertscher**, *Journal of Financial Reporting; The Accounting Review*

**Robert Battalio**, *Financial Review*

**Emily Block**, *Administrative Science Quarterly*

**Matt Bloom**, *Academy of Management Review*

**Martijn Cremers**, *Review of Finance*

**Zhi Da**, *Finance Research Letters*

**Robert Easley**, *Information Systems and e-Business Management*

**Peter Easton**, *Review of Accounting Studies; Journal of Accounting, Auditing and Finance; Accounting and Finance; Journal of Business, Finance and Accounting; Journal of Accounting Research; Accounting and Business Research*

**James Fuehrmeyer**, *Deloitte Foundation - Trueblood Cases*

**Shankar Ganesan**, *Journal of Marketing; Journal of Retailing*

**Timothy Gilbride**, *Quantitative Marketing and Economics*

**Luis Gomez-Mejia**, *Strategic Management Journal; Academy of Management Journal; Cross-Cultural Management; Family Business Review; Human Resource Management; Journal of High Technology Management Research; Journal of Management*

**Sean Handley**, *Production & Operations Management; Journal of Operations Management; Journal of Supply Chain Management*

**Ken Kelley**, *Frontiers in Quantitative Psychology and Measurement; Psychological Methods; Frontiers in Quantitative Psychology and Measurement; Psychological Methods*

**Don Kleinmuntz**, *EURO Journal on Decision Processes; Decision Analysis*

**Chao-Shin Liu**, *Review of Accounting and Auditing Studies*

**Timothy Loughran**, *International Journal of Portfolio Analysis and Management; Journal of Financial Economics; Journal of Financial Research; Journal of Corporate Finance; Review of Quantitative Finance and Accounting; Journal of Behavioral Finance*

**Amanda McKendree**, *Qualitative Research Reports in Communication; Pennsylvania Communication Annual*

**Michael Meyer**, *American Accounting Association AAA Commons*

**Jeffrey Miller**, *Behavioral Research in Accounting*

**Elizabeth Moore**, *Journal of Historical Research in Marketing; Journal of Macromarketing; Journal of Public Policy & Marketing*

**Tonia Murphy**, *American Business Law Journal; Journal of Legal Studies Education*

**Patrick Murphy**, *Business Ethics Quarterly; Journal of Public Policy & Marketing*

**Thomas Schaefer**, *Accounting Educators' Journal*

**Jim Seida**, *Journal of the American Taxation Association*

**John Sherry Jr.**, *Arts and the Market; Journal of Marketing Management; Journal of Marketing; Journal of Public Policy and Marketing; Field Methods; Monographs of the Journal of Consumer Research; Consumption Markets & Culture; Journal of International Consumer Marketing; Journal of Managerial Issues; Journal of Marketing Channels; Journal of Education for Business*

**Daewon Sun**, *Decision Sciences*

**Jerry Wei**, *Journal of Operations Management*

**William Wilkie**, *Academy of Marketing Science Review; Journal of Public Policy & Marketing, Special Section, "Commemorating the FTC's 100th Anniversary"; Journal of Historical Research in Marketing; Journal of Public Policy & Marketing; Journal of Macromarketing; Journal of Public Policy & Marketing*

## CHAIRS AND DIRECTORS ACADEMIC YEAR 2014-2015

### ENDOWED FULL PROFESSOR CHAIRS

**John Affleck-Graves**, Notre Dame Chair in Finance

**Robert D. Bretz**, Joe and Jane Giovannini Professor of Management

**Edward J. Conlon**, Edward Frederick Sorin Society Professor of Management

**Sarv Devaraj**, Fred V. Duda Professor of Business

**Peter Easton**, Arthur Andersen Alumni Professor of Accountancy

**Georges Enderle**, John T. Ryan, Jr. Professor of International Business Ethics

**Luis Gomez-Mejia**, Ray and Milann Siegfried Professor of Management

**Roger D. Huang**, Martin J. Gillen Dean and Kenneth R. Meyer Professor of Global Investment Management

**Tim Judge**, Franklin D. Schurz Professor of Management

**Timothy Loughran**, C.R. Smith Professor of Finance

**Frank K. Reilly**, Bernard J. Hank Professor of Finance

**David N. Ricchiute**, Deloitte & Touche Professor of Accountancy

**Thomas F. Schaefer**, KPMG Professor of Accountancy

**Paul H. Schultz**, John W. and Maude Clarke Professor of Finance

**John F. Sherry**, Ray W. and Kenneth G. Herrick Professor of Marketing

**William L. Wilkie**, Aloysius and Eleanor Nathe Professor of Marketing Strategy

### DEPARTMENT CHAIRS

**David Hartvigsen**, The John W. Berry Sr. Professor of Business

**Shankar Ganesan**, John Cardinal O'Hara, C.S.C. Professor of Business

**H. Fred Mittelstaedt**, Deloitte Foundation Professor of Accountancy

**Richard Mendenhall**, William and Cassie Daley Professor of Finance

### TERM CHAIRS

**Kenneth Kelley**, Viola D. Hank Associate Professor of Management

**Zhi Da**, Viola D. Hank Associate Professor of Finance

**Timothy Gilbride**, Notre Dame Associate Professor of Marketing

### NAMED PROFESSORSHIPS

**Carl Ackermann**, Nolan Professorship for Excellence in Undergraduate Instruction

**Bill McDonald**, Thomas A. and James J. Bruder Professor of Administrative Leadership

### ENDOWED DIRECTORS

**Thomas Harvey**, Luke McGuinness Directorship of the Master of Nonprofit Administration Program

**James S. O'Rourke IV**, Arthur F. and Mary J. O'Neil Director of the Fanning Center for Business Communications

**Ann Tenbrunsel**, Rex & Alice A. Martin Professor for Business Ethics & Director of the Institute for Ethical Business Worldwide

## MENDOZA BUSINESS ADVISORY COUNCIL

**Mark Alexander**, Chair & CEO, Alexander Investors LLC

**William Angrick**, Co-Founder, Chair & CEO, Liquidity Services Inc.

**Frank Belatti**, Managing Partner, Equicorp Partners

**James Berges**, Partner, Clayton, Dubilier & Rice

**William Brown**, Retired President, 7-Eleven Food Stores of Oklahoma

**Edward Coppola**, President, The Macerich Company

**Joseph Coyne**, CEO, Verdugo Energy LLC

**Jerome Crowley**, Retired President, The O'Brien Corporation

**Roberto Garza Delgado**, President & CEO Gard Corporacion

**Perry Dellelce**, Founder and Managing Partner, Wildeboer Dellelce LLP

**Matthew DeSalvo**, Executive Managing Director, Head of Equity Division, Mizuho Securities USA Inc.

**Maurice DeWald**, Chair, Verity Financial Group

**Thomas Dolphin**, Chair & CEO, 21st Century Bank

**Robert Dowdell**, Retired Chair & CEO, Marshall & Swift

**Jose Fernandez**, Vice Chair of the Board, President & CEO, OFG Bancorp

**Jay Ferriero**, President & Chief Executive Officer, Capital Automotive LP

**Charles Fischer**, President, Phoenix IM LLC

**Cyrus Freidheim**, Retired President & CEO, The Sun Times Media Group

**Gary Garabrant**, Managing Partner, Jaguar Growth Partners

**Robert Garvy**, Chair, Sandpointe LLC

**John Gerspach**, Chief Financial Officer, Citigroup Inc.

**Gary Gigot**, Co-Founder & CEO, Vennli

**Joseph Giovanini**, Retired Director, United International Holdings Inc.

**Christina Glorioso**, Senior Vice President, Client Solutions, NBCUniversal News Group

**Timothy Gray**, Chair of the Board, Ryan Companies US Inc.

**Thomas Grojean**, Chair, Hirschbach Transportation

**Kathleen Gubanich**, Managing Director, Human Resources, Vanguard

**Joe Hagggar**, Retired Chair & CEO, Hagggar Clothing Company

**John Hahn**, Senior Managing Director, Providence Equity Partners Ltd.

**William Hank**, Chair & CEO, Farnham Investment Group

**Charles Hansen**, Retired Chair & CEO, Pillowtex Corporation

**Todd Herrick**, Retired Chair & CEO, Tecumseh Products Company

**James Hesburgh**, President, James L. Hesburgh International Inc.

**Daniel Hesse**, Former President and CEO, Sprint

**Richard Huether**, Retired Corporate Marketing Executive, General Electric

**James Jaeger**, Partner, Talent Manager, Deloitte

**Gary Kaneb**, President, Catamount Management Corporation

**John Koltes**, Retired Senior Vice President, AllianceBernstein

**Frances Love**, Underwriter - Real Estate Capital Markets, JPMorgan Chase

**John Martin**, President & CEO, GE Antares Capital

**Alice Martin**, Vice Chair and Chief People Officer, NIBCO Inc.

**Roxanne Martino**, Partner, Chief Executive Officer, and Investment Committee Chairperson, Aurora Investment Management LLC

**Michael Mathile**, Chair & Managing Director, Myrian Capital

**Jessica Mattes**, Vice President - Investment Management Division, Goldman Sachs

**J. Luke McGuinness**, President & CEO, Health Quest Systems Inc.

**Kenneth Meyer**, Retired Chair and CEO, Lincoln Capital Management Company

**Vera Muzzillo**, Chief Executive Officer, Proforma

**Neil Naughton**, Deputy Chair, Glen Dimplex Group

**T. Michael Nevens**, Senior Advisor, Permira Funds

**Terry Nolan**, President, Standard Printing Company of Canton

**Patrick O'Shaughnessy**, Chair Emeritus, Lario Oil & Gas Company

**Frank Potenziani**, Chair & President, M & T Foundation

**Paul Purcell**, Chair, President & CEO, Baird Holding Company; Baird Financial Corporation; and Robert W. Baird & Co.

**Thomas Quinn**, Managing Partner, The Jordan Company, LP

**Mark Rauenhorst**, President, Marren Properties LLC

**Paul Reilly**, Chief Executive Officer, Raymond James Financial Inc.

**Andrew Reyes**, Director of Operations, Reyes Holdings

**Richard Rosenthal**, Retired Chair & CEO, St. Joseph Bank & Trust Company

**John Ryan**, Chair, Mine Safety Appliances

**David Sabey**, President, Sabey Corporation

**George Scharpf**, Chair, President & CEO, Amboy Bank

**Keith Sherin**, Chair & CEO, GE Capital

**Bailey Siegfried**, Vice President of Global Marketing, NORDAM

**James Sinegal**, Co-Founder & Director, CostCo Wholesale Corporation

**Cynthia Stark**, Partner, Williamsburg Partners LLC

**Richard Starmann**, Retired Senior Vice President, McDonald's Corporation

**Robert Sullivan**, President & CEO, Fifth Third Bank, Chicago


**Rosey Valencia**, Senior Managing Director, Client Development, Destra Capital Investments

**John Veihmeyer**, Global Chair, KPMG LLP

**James Wade**, Managing Partner, M/C Partners

**Valerie Waller**, Vice President, Marketing & Communications, United Way of Metropolitan Chicago





*We shall always place education side by side with instruction;  
the mind will not be cultivated at the expense of the heart. While we prepare useful citizens  
for society, we shall likewise do our utmost to prepare citizens for heaven.*

—Rev. Basil Moreau, CSC

MENDOZA COLLEGE OF BUSINESS  
**DEAN'S REPORT 2015**



UNIVERSITY OF  
NOTRE DAME

Mendoza College of Business